

CONSOLIDATED INCOME STATEMENT

For the year ended 30th June, 2002

	<i>Notes</i>	2002 <i>HK\$'000</i>	2001 <i>HK\$'000</i>
Turnover	4	133,657	240,000
Cost of sales		(129,630)	(203,385)
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Gross profit		4,027	36,615
Other operating income	6	69,688	58,282
Selling expenses		(15,596)	(39,460)
Administration expenses		(50,613)	(36,240)
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Profit from operations	7	7,506	19,197
Allowance for advances to an associate	16	–	(2,500)
Share of results of associates	16	–	–
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Profit before taxation		7,506	16,697
Taxation	10	(92)	–
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Net profit for the year		7,414	16,697
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Dividends	11	–	6,253
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Earnings per share	12	0.60 cents	1.3 cents
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There were no recognised gains or losses other than the net profit for the year.