

Consolidated Balance Sheet

As at 30th June 2002

	<i>Note</i>	Unaudited As at 30th June 2002 HK\$'000	Audited As at 31st December 2001 HK\$'000
Non-current assets			
Goodwill	8	5,650	6,458
Fixed assets	9	2,303,183	2,396,897
Investment securities		32,915	32,915
		<u>2,341,748</u>	<u>2,436,270</u>
Current assets			
Land and buildings for resale, at cost		117,822	116,864
Inventories, at cost		8,027	2,671
Debtors and prepayments	10	21,420	22,572
Tax recoverable		83	142
Bank balances and cash		48,957	51,610
		<u>196,309</u>	<u>193,859</u>
Current liabilities			
Rental and other deposits		28,116	28,039
Creditors and accruals	11	33,448	34,162
Tax payable		6,344	3,986
Short term bank loans – secured	12	41,000	97,000
Bank overdrafts – secured	12	6,529	4,316
Current portion of long term bank loans – secured	13	29,152	29,058
		<u>144,589</u>	<u>196,561</u>
Net current assets/(liabilities)		<u>51,720</u>	<u>(2,702)</u>

Consolidated Balance Sheet (Continued)*As at 30th June 2002*

		Unaudited As at 30th June 2002 HK\$'000	Audited As at 31st December 2001 HK\$'000
Total assets less current liabilities		2,393,468	2,433,568
Non-current liabilities			
Long term bank loans – secured	13	(419,222)	(364,738)
Minority interests		(83,795)	(84,976)
Deferred gain		(22,683)	(22,683)
Net assets		<u>1,867,768</u>	<u>1,961,171</u>
Capital and reserves			
Share capital	14	287,670	287,670
Reserves		1,562,838	1,653,364
2001 proposed final dividend		—	20,137
2002 proposed interim dividend		17,260	—
Shareholders' funds		<u>1,867,768</u>	<u>1,961,171</u>