

CONDENSED CONSOLIDATED BALANCE SHEET

AS AT 30TH JUNE 2002

	Note	30th June 2002 (Unaudited) HK\$	31st December 2001 (Audited) HK\$
Fixed assets		865,180	540,420
Other assets		22,581,360	30,555,989
Investments in associated companies	7	7,295,078	1,706,339
Investment securities	8	139,559,115	115,823,449
Current assets			
Accounts receivable and prepayments	9	1,708,292	5,718,650
Interest receivable		289,980	232,401
Other investments	10	33,557,675	53,440,311
Bank balances and cash		7,704,278	22,166,964
		43,260,225	81,558,326
Current liabilities			
Creditors and accruals	11	1,015,781	2,279,799
Interest payable		1,397,905	2,755,976
Taxation payable		773,997	773,997
Bank overdraft		-	876,136
		3,187,683	6,685,908
Net current assets		40,072,542	74,872,418
Total assets less current liabilities		210,373,275	223,498,615
Financed by:			
Share capital	12	9,732,275	9,732,259
Reserves	13	150,741,000	163,866,356
Shareholders' funds		160,473,275	173,598,615
Long term liabilities			
Convertible bonds	14	49,900,000	49,900,000
Total long term liabilities and shareholders' funds		210,373,275	223,498,615