

## CONDENSED CONSOLIDATED CASH FLOW STATEMENT

FOR THE SIX MONTHS ENDED 30TH JUNE 2002

|  | <b>Six months ended 30th June</b>                |                             |
|--|--|-----------------------------|
|  | <b>2002</b><br><b>(Unaudited)</b><br><b>HK\$</b> | 2001<br>(Unaudited)<br>HK\$ |
| Net cash inflow/(outflow) from operating activities    | <b>23,705,117</b>                                | (10,319,660)                |
| Net cash outflow from investing activities             | <b>(35,474,415)</b>                              | (4,200,612)                 |
| Net cash outflow from financing activities             | <b>(2,693,388)</b>                               | (1,025,458)                 |
| Decrease in cash and cash equivalents                  | <b>(14,462,686)</b>                              | (15,545,730)                |
| Cash and cash equivalents at 1st January               | <b>22,166,964</b>                                | 23,572,172                  |
| Cash and cash equivalents at 30th June                 | <b>7,704,278</b>                                 | 8,026,442                   |
| Analysis of the balances of cash and cash equivalents: |  |                             |
| Bank balances and cash                                 | <b>7,704,278</b>                                 | 8,026,442                   |