

The Board of Directors (the “Board” or “Directors”) of Global Trend Intelligent Technologies Limited (the “Company”) is pleased to announce the unaudited condensed consolidated results of the Company and its subsidiaries (collectively the “Group”) for the six months ended 30 June 2002 (the “Period”). The unaudited consolidated results have been reviewed by the Company’s audit committee (the “Audit Committee”).

CONDENSED CONSOLIDATED PROFIT AND LOSS ACCOUNT

Six months ended 30 June 2002

		For the six months ended 30 June	
		2002	2001
	Notes	(Unaudited) HK\$'000	(Unaudited) HK\$'000
TURNOVER	2	107,829	75,699
Cost of sales		(69,614)	(49,912)
Gross profit		38,215	25,787
Other revenue		80	73
Selling and distribution expenses		(1,493)	(1,280)
Administrative expenses		(3,315)	(1,655)
Other operating expenses		(2,744)	(2,016)
PROFIT FROM OPERATING ACTIVITIES BEFORE TAX	4	30,743	20,909
Tax	5	(8,715)	(5,360)
NET PROFIT FROM ORDINARY ACTIVITIES ATTRIBUTABLE TO SHAREHOLDERS		22,028	15,549
EARNINGS PER SHARE – Basic	6	HK7.2 cents	HK5.1 cents