

CONDENSED CONSOLIDATED BALANCE SHEET

As at 30th June, 2002 and 31st December, 2001

	Notes	Unaudited 30th June, 2002 HK\$	Audited 31st December, 2001 HK\$
FIXED ASSETS		333,282	392,097
ASSOCIATED COMPANIES		94,605,848	86,852,241
INVESTMENT SECURITIES	7	169,807,863	149,105,752
DEBT SECURITIES	8	42,581,184	71,709,201
CURRENT ASSETS			
Other investments listed in Hong Kong, at market value		8,634,250	8,675,500
Trade and other receivables	9	46,744,368	53,147,487
Pledged bank fixed deposit		49,697,062	22,337,970
Fixed deposits at banks		287,725,521	330,655,292
Bank balances and cash		1,057,459	1,183,250
		393,858,660	415,999,499
CURRENT LIABILITIES			
Trade and other payables	10	49,996,078	64,990,599
Amounts due to a related company		–	283,671
Taxation payable		4,863,102	4,863,102
		54,859,180	70,137,372
NET CURRENT ASSETS		338,999,480	345,862,127
TOTAL ASSETS LESS TOTAL LIABILITIES		646,327,657	653,921,418
Financed by:			
SHARE CAPITAL		169,117,199	169,117,199
RESERVES		351,099,134	328,572,025
RETAINED EARNINGS		92,286,353	122,272,472
PROPOSED INTERIM DIVIDEND	5	33,823,440	33,823,440
SHAREHOLDERS' FUNDS		646,326,126	653,785,136
MINORITY INTERESTS		1,531	136,282
		646,327,657	653,921,418
NET ASSET VALUE PER SHARE		0.38	0.39