

UNAUDITED FINANCIAL STATEMENTS (Continued)

Condensed Consolidated Balance Sheet

		Unaudited 30th June, 2002 HK\$'000	Audited 31st December, 2001 HK\$'000
	Notes		
NON-CURRENT ASSETS			
Fixed assets		28,523	21,782
Investment properties		80,000	80,000
Properties under development		194,159	194,159
Interests in jointly controlled entities		624,701	666,693
Interests in associates		21,841	36,869
		<u>949,224</u>	<u>999,503</u>
CURRENT ASSETS			
Inventories		11,180	26,670
Trade debtors	8	976	–
Other debtors, prepayments and deposits		5,182	6,096
Amounts due from related companies		1,981	1,925
Cash and cash equivalents		51,293	27,329
		<u>70,612</u>	<u>62,020</u>
CURRENT LIABILITIES			
Trade creditors	9	22,273	23,942
Tax payable		634	634
Deposits received for the disposal of equity interests in subsidiaries/a subsidiary and an associate		59,937	17,591
Other creditors and accrued expenses		12,113	13,826
Amounts due to related companies		18,776	22,696
Amounts due to the ultimate holding company		–	314
Interest-bearing bank loan		93,600	93,600
		<u>207,333</u>	<u>172,603</u>
NET CURRENT LIABILITIES		<u>(136,721)</u>	<u>(110,583)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		812,503	888,920

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NON-CURRENT LIABILITIES		
Interest-bearing other borrowings	(50,656)	(102,358)
Loans from related companies	(2,619)	(35,411)
Deferred income	(33,816)	(33,816)
	<u>(87,091)</u>	<u>(171,585)</u>
Minority interests	(150,060)	(163,310)
	<u>575,352</u>	<u>554,025</u>
CAPITAL AND RESERVES		
Issued capital	119,932	119,932
Reserves	1,055,132	1,055,485
Accumulated losses	(599,712)	(621,392)
	<u>575,352</u>	<u>554,025</u>