

UNAUDITED FINANCIAL STATEMENTS (Continued)

Condensed Consolidated Cash Flow Statement

	Unaudited Six months ended 30th June,	
	2002 HK\$'000	2001 HK\$'000
NET CASH OUTFLOW FROM OPERATING ACTIVITIES	(43,037)	(6,852)
INVESTING ACTIVITIES		
Purchases of fixed assets	(7,976)	(249)
Proceeds from the disposal of equity interest in an associate	65,543	–
Repayment from jointly controlled entities	52,371	55,844
Deposit for the disposal of equity interest in a subsidiary	47,027	–
Advances to associates	–	(15,818)
Decrease in time deposits with original maturity of more than three months when acquired	–	13,913
Interest received	430	1,136
Net cash inflow from investing activities	157,395	54,826
FINANCING ACTIVITIES		
Repayment of interest-bearing bank and other borrowings	(84,494)	(86,373)
Repayment to a minority shareholder	(5,900)	(15)
Net cash used in financing activities	(90,394)	(86,388)
INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	23,964	(38,414)
Cash and cash equivalents at beginning of the Period	27,329	95,242
CASH AND CASH EQUIVALENTS AT END OF THE PERIOD	51,293	56,828
ANALYSIS OF BALANCES OF CASH AND CASH EQUIVALENTS		
Cash and bank balances	18,011	40,208
Time deposits with original maturity of less than three months when acquired	33,282	16,620
	51,293	56,828