

## LOANS TO JOINTLY CONTROLLED ENTITIES

As at 30th June, 2002, the loans to jointly controlled entities included loans to Shanghai Fortune World Development Co., Ltd and Grandview Enterprise Company Limited of HK\$151.81 million and HK\$73.51 million, respectively.

The combined balance sheet of those jointly controlled entities disclosed pursuant to Practice Note 19 of the Listing Rules is set out below:

	<i>HK\$'000</i>
Fixed assets	1,732
Long term investment	7,815
Land and properties under development	514,771
Current assets	1,048,341
Current liabilities	(852,977)
Long term loans	(219,279)
	<u>500,403</u>
Issued capital	433,756
Reserves	93,348
Accumulated losses	(26,701)
	<u>500,403</u>