

## SHARE OPTION SCHEME

At the Extraordinary General Meeting of the Company held on 31st May, 2002, the shareholders of the Company approved the termination of the share option scheme adopted by the Company on 18th March, 1994 and the adoption of a new share option scheme (the "Scheme") in compliance with the amended Chapter 17 of the Listing Rules.

Details of the share options granted under the Scheme and remain outstanding as at 30th June, 2002 are as follows:

Name or category of participants	At 1st January, 2002	Granted during the Period	Number of Share Options			At 30th June, 2002	Date of grant	Exercise period	Exercise price HK\$	Closing price immediately before the date which options were granted
			Exercised during the Period	Lapsed during the Period	Cancelled during the Period					HK\$
<b>Directors</b>										
Mr. Soopakij Chearavanont	—	59,966,144	—	—	—	59,966,144	6th June, 2002	6th June, 2002 to 5th June, 2012	0.070	0.071
Mr. Te Ping	—	59,966,144	—	—	—	59,966,144	6th June, 2002	6th June, 2002 to 5th June, 2012	0.070	0.071
Mr. Narong Chearavanont	—	59,966,144	—	—	—	59,966,144	6th June, 2002	6th June, 2002 to 5th June, 2012	0.070	0.071
Mr. Supachai Chearavanont	—	59,966,144	—	—	—	59,966,144	6th June, 2002	6th June, 2002 to 5th June, 2012	0.070	0.071
Mr. Chatchaval Jiaravanon	—	59,966,144	—	—	—	59,966,144	6th June, 2002	6th June, 2002 to 5th June, 2012	0.070	0.071

## SHARE OPTION SCHEME (Continued)

Name or category of participants	At 1st January, 2002	Granted during the Period	Number of Share Options			At 30th June, 2002	Date of grant	Exercise period	Exercise price HK\$	Closing price immediately before the date which options were granted HK\$
			Exercised during the Period	Lapsed during the Period	Cancelled during the Period					
Mr. Kachom Chiaravanont	—	59,966,144	—	—	—	59,966,144	6th June, 2002	6th June, 2002 to 5th June, 2012	0.070	0.071
Mr. Yang Xiaoping	—	59,966,144	—	—	—	59,966,144	6th June, 2002	6th June, 2002 to 5th June, 2012	0.070	0.071
Mr. Robert Ping-Hsien Ho	—	59,966,144	—	—	—	59,966,144	6th June, 2002	6th June, 2002 to 5th June, 2012	0.070	0.071
<b>Other employees</b>										
In aggregate	—	119,932,288	—	—	—	119,932,288	6th June, 2002	6th June, 2002 to 5th June, 2012	0.070	0.071

The financial impact of share options granted is not recorded in the Company's or the Group's balance sheet until such time as the options are exercised, and no charge is recorded in the profit and loss account or balance sheet for their cost. Upon the exercise of the share options, the resulting shares issued are recorded by the Company as additional share capital at the nominal value of the shares, and the excess of the exercise price per share over the nominal value of the shares is recorded by the Company in the share premium account. Options which are lapsed or cancelled prior to their exercise date are deleted from the register of outstanding options.

The Directors do not consider it appropriate to disclose a theoretical value of the share options granted during the Period to the directors and employees because a number of factors crucial for the valuation cannot be determined. Accordingly, any valuation of the options based on various speculative assumptions would not be meaningful but would be misleading to the shareholders.