

DIRECTORS' INTERESTS IN EQUITY OR DEBT SECURITIES

Pursuant to the Scheme adopted by the Company on 31st May, 2002, the Company had on 6th June, 2002 granted to certain directors of the Company the rights to subscribe for ordinary shares in the capital of the Company at an exercise price of HK\$0.07 per share exercisable during the period from 6th June, 2002 to 5th June, 2012 (both days inclusive), details of which are as follows:

Name of directors	Number of share options
Mr. Sooapkij Chearavanont	59,966,144
Mr. Tse Ping	59,966,144
Mr. Narong Chearavanont	59,966,144
Mr. Supachai Chearavanont	59,966,144
Mr. Chatchaval Jiaravanon	59,966,144
Mr. Kachorn Chiaravanont	59,966,144
Mr. Yang Xiaoping	59,966,144
Mr. Robert Ping-Hsien Ho	59,966,144

Save as disclosed above, at no time during the Period was the Company, its holding company or any of its subsidiaries a party to any arrangement to enable the directors of the Company to acquire benefits by means of the acquisition of shares in, or debentures of the Company or any other body corporate.

SUBSTANTIAL SHAREHOLDER

As at 30th June, 2002, the register of substantial shareholders maintained by the Company pursuant to Section 16(1) of the Securities (Disclosure of Interests) Ordinance (the "SDI Ordinance") disclosed the following company as having an interest of 10% or more of the issued share capital of the Company:

Name	Number of ordinary shares held
Ramon Limited	3,343,953,189 shares

Mr. Dhanin Chearavanont has a 50.86% interest in Ramon Limited. Save as disclosed above, no person had registered an interest in the share capital of the Company that was required to be recorded under Section 16(1) of the SDI Ordinance.

PURCHASE, SALE OR REDEMPTION OF THE COMPANY'S LISTED SECURITIES

During the Period, neither the Company nor any of its subsidiaries purchased, sold or redeemed any of the Company's listed securities.

AUDIT COMMITTEE

The Audit Committee comprises of two Independent Non-Executive directors of the Company. The Audit Committee has reviewed with management the accounting principles and practice adopted by the Group and discussed internal control and financial reporting matters including the review of the unaudited interim financial statements.

CODE OF BEST PRACTICE

In the opinion of the Directors, the Company has complied with the Code of Best Practice as set out in Appendix 14 of the Listing Rules throughout the Period.

By Order of the Board
Soopakij Chearavanont
Chairman

Hong Kong, 10th September, 2002