

## Condensed Consolidated Cash Flow Statement

	For the six months ended 30 June	
	2002 Unaudited HK\$	2001 Unaudited HK\$
<b>NET CASH (OUTFLOW) / INFLOW FROM:</b>		
<b>OPERATING ACTIVITIES</b>	<b>(13,385,012)</b>	36,806,829
<b>INVESTING ACTIVITIES</b>	<b>(7,896,576)</b>	(7,718,750)
<b>FINANCING ACTIVITIES</b>	<b>—</b>	—
<b>(DECREASE) / INCREASE IN CASH AND CASH EQUIVALENTS</b>	<b>(21,281,588)</b>	29,088,079
<b>CASH AND CASH EQUIVALENTS AT BEGINNING OF THE PERIOD</b>	<b>56,355,480</b>	31,741,068
<b>CASH AND CASH EQUIVALENTS AT END OF THE PERIOD</b>	<b>35,073,892</b>	60,829,147
<b>ANALYSIS OF THE BALANCE OF CASH AND CASH EQUIVALENTS</b>		
Cash with brokers	<b>3,723</b>	352,891
Cash and bank balances	<b>35,070,169</b>	60,476,256
	<b>35,073,892</b>	60,829,147