



Shenzhen International Holdings Limited

# Condensed Consolidated Balance Sheet

As at 30 June 2002

|   | Notes | 30 June<br>2002<br>(Unaudited)<br>HK\$'000 | 31 December<br>2001<br>(Audited)<br>HK\$'000 |
|---|-------|--|--|
| <b>Non-current assets</b>                                   |       |  |  |
| Fixed assets  | 7     | 241,144                                    | 244,592                                      |
| Investment properties                                       |       | 243,000                                    | 243,000                                      |
| Negative goodwill   | 7     | (154,815)                                  | (153,625)                                    |
| Interests in associates                                     |       | 2,110,787                                  | 2,103,625                                    |
| Interests in jointly-controlled entities                    |       | 47,644                                     | 41,680                                       |
| Investment securities                                       |       | 178,753                                    | 155,640                                      |
|   |       | <b>2,666,513</b>                           | 2,634,912                                    |
| <b>Current assets</b>                                       |       |  |  |
| Inventories   |       | 345  | 323  |
| Properties held for sale                                    |       | 2,778                                      | 3,511  |
| Trade receivables   | 8     | 11,506                                     | 6,911  |
| Deposits, prepayments and other receivables                 |       | 18,684                                     | 23,359                                       |
| Other investments   | 9     | 579,590                                    | 139,329                                      |
| Pledged bank deposits                                       |       | 60,000                                     | 60,000                                       |
| Cash and cash equivalents                                   |       | 256,390                                    | 244,693                                      |
|   |       | <b>929,293</b>                             | 478,126                                      |
| <b>Current liabilities</b>                                  |       |  |  |
| Trade payables  | 10    | (8,917)                                    | (7,917)                                      |
| Accrued liabilities, customers' deposits and other payables |       | (67,907)                                   | (32,526)                                     |
| Tax payable   |       | (35,015)                                   | (24,619)                                     |
| Interest-bearing borrowings                                 | 11    | (364,844)                                  | (387,712)                                    |
| Due to controlling shareholder                              |       | (18,861)                                   | (18,996)                                     |
|   |       | <b>(495,544)</b>                           | (471,770)                                    |
| <b>Net current assets</b>                                   |       | <b>433,749</b>                             | 6,356  |
| <b>Total assets less current liabilities</b>                |       | <b>3,100,262</b>                           | 2,641,268                                    |
| <b>Non-current liabilities</b>                              |       |  |  |
| Interest-bearing borrowings                                 | 11    | (438,358)                                  | (237,200)                                    |
| Due to controlling shareholder                              | 12    | (330,000)                                  | —  |
| Other payables  |       | (245,690)                                  | (245,690)                                    |
|   |       | <b>(1,014,048)</b>                         | (482,890)                                    |
| <b>Minority interests</b>                                   |       | <b>(32,202)</b>                            | (366,937)                                    |
|   |       | <b>2,054,012</b>                           | 1,791,441                                    |
| <b>Capital and reserves</b>                                 |       |  |  |
| Issued share capital  | 13    | 1,121,521                                  | 1,121,521                                    |
| Reserves  |       | 874,664                                    | 874,999                                      |
| Retained profits/(accumulated losses)                       |       | 57,827                                     | (205,079)                                    |
|   |       | <b>2,054,012</b>                           | 1,791,441                                    |