

CONSOLIDATED INCOME STATEMENT (UNAUDITED)

For the six months ended 30 June 2002

		Continuing operations		Discontinuing operation (Note 3)		Total consolidated	
		Six months ended 30 June					
		2002	2001	2002	2001	2002	2001
	Note	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000
Turnover		42,137	38,410	522,759	401,282	564,896	439,692
Cost of sales		(32,426)	(30,241)	(460,796)	(352,247)	(493,222)	(382,488)
		9,711	8,169	61,963	49,035	71,674	57,204
Other revenue		2,766	2,679	2,491	1,439	5,257	4,118
Other income	4	1,947	–	–	–	1,947	–
Selling and distribution expenses		(1,776)	(3,061)	(26,394)	(17,545)	(28,170)	(20,606)
Administrative expenses		(18,957)	(17,006)	(10,655)	(6,562)	(29,612)	(23,568)
(Loss)/profit from operations		(6,309)	(9,219)	27,405	26,367	21,096	17,148
Finance cost		(228)	(355)	(3,939)	(3,892)	(4,167)	(4,247)
Share of profit of an associate		–	5,160	–	–	–	5,160
Share of profit of jointly controlled entities		2,393	363	–	–	2,393	363
(Loss)/profit from ordinary activities before taxation	5	(4,144)	(4,051)	23,466	22,475	19,322	18,424
Taxation	6	(412)	(1,279)	(3,893)	(3,852)	(4,305)	(5,131)
(Loss)/profit from ordinary activities after taxation		(4,556)	(5,330)	19,573	18,623	15,017	13,293
Minority interests						(13,221)	(11,369)
Profit attributable to shareholders						1,796	1,924
Interim dividend	7					Nil	Nil
Earnings per share	8					cents	cents
Basic						0.41	0.48
Diluted						–	–

The notes on pages 6 to 17 form part of these interim financial report.