

SUBSTANTIAL SHAREHOLDERS AS AT 30TH JUNE 2002

As at 30th June 2002, according to the register kept by the Company under section 16(1) of the SDI Ordinance and so far as the Board was aware, the following person was the only person who directly or indirectly held or were interested in the Shares representing 10% or more of the issued share capital of the Company:

Name	Number of shares held	Percentage of issued share capital
Gold Blue Group Limited ("Gold Blue")	60,000,000	12.23%
Tong Nai Kan	*60,000,000	12.23%

* Mr. Tong Nai Kan is the beneficial owner of Gold Blue and is deemed to be interested in the 60,000,000 shares held by Gold Blue.

Save as disclosed herein, according to the above-mentioned register of interests in the Shares and, so far as the Board was aware, there were no persons who directly or indirectly held or were interested in the Shares representing 10% or more of the issued share capital of the Company as at 30th June 2002.