

RESULTS

The Directors of SiS International Holdings Limited (the "Company") have pleasure in submitting the unaudited results of the Company and its subsidiaries (the "Group") for the six months ended June 30, 2002 together with the comparative figures for the corresponding period in 2001. The interim financial report has been reviewed by the Company's audit committee, and reviewed by the Company's auditors in accordance with Statement of Auditing Standard 700 "Engagements to review interim financial reports" issued by the Hong Kong Society of Accountants.

CONDENSED CONSOLIDATED INCOME STATEMENT

FOR THE SIX MONTHS ENDED JUNE 30, 2002

| | NOTES | For the six months ended June 30, | |
|---|-------|--------------------------------------|---------------------------------|
| | | 2002 (Unaudited) HK\$'000 | 2001 (Unaudited) HK\$'000 |
| Turnover | 3 | 1,730,439 | 2,091,774 |
| Cost of sales | | (1,657,803) | (1,994,778) |
| Gross profit | | 72,636 | 96,996 |
| Other operating income | | 16,113 | 9,298 |
| Distribution costs | | (34,987) | (62,469) |
| Administrative expenses | | (37,781) | (37,711) |
| Impairment losses recognised in respect of investments in securities | | (1,018) | (2,802) |
| Release of provision for management fee and interest | 4 | - | 16,473 |
| Profit from operations | 5 | 14,963 | 19,785 |
| Impairment losses recognised in respect of subsidiaries and associates | 6 | - | (1,974) |
| Loss on deemed disposal of associates | | - | (128) |
| Finance costs | | (3,380) | (2,597) |
| Share of results of associates | | 382 | (207) |
| Profit before taxation | | 11,965 | 14,879 |
| Taxation | 7 | (4,589) | (6,584) |
| Profit before minority interests | | 7,376 | 8,295 |
| Minority interests | | (603) | (1,146) |
| Profit for the period | | 6,773 | 7,149 |
| Dividend | 8 | 8,056 | 5,361 |
| Earnings per share | 9 | | |
| – Basic | | 2.53 cents | 2.67 cents |
| – Diluted | | 2.51 cents | 2.67 cents |