

CONDENSED CONSOLIDATED BALANCE SHEET

AT JUNE 30, 2002

	NOTES	June 30, 2002 (Unaudited) HK\$'000	December 31, 2001 (Audited) HK\$'000
Non-current assets			
Investment properties	10	70,164	69,798
Property, plant and equipment	10	37,947	40,957
Interests in associates		3,763	3,488
Investments in securities		4,956	5,983
Staff advances - due after one year		2,178	2,512
Club membership		1,300	1,300
		120,308	124,038
Current assets			
Inventories		294,699	263,122
Trade and other receivables, deposits and prepayments	11	475,976	543,054
Staff advances – due within one year		1,900	2,174
Amounts due from related companies		6,935	3,224
Pledged bank deposits		44,795	26,397
Bank balances and cash		122,952	117,506
		947,257	955,477
Current liabilities			
Trade and other payables	12	489,129	537,057
Bills payable	13	66,082	48,287
Obligations under finance leases – due within one year		336	318
Amount due to a related company		101	–
Borrowings	14	83,819	70,899
Taxation		10,575	7,182
		650,042	663,743
Net current assets		297,215	291,734
Total assets less current liabilities carried forward		417,523	415,772

CONDENSED CONSOLIDATED BALANCE SHEET – Continued

AT JUNE 30, 2002

		June 30, 2002 (Unaudited) HK\$'000	December 31, 2001 (Audited) HK\$'000
	NOTES		
Total assets less current liabilities brought forward		417,523	415,772
Non-current liabilities			
Obligations under finance leases – due after one year		103	221
Deferred taxation		56	55
Advances from minority shareholders		199	192
		358	468
		417,165	415,304
Capital and reserves			
Share capital	15	26,855	26,805
Share premium and reserves	16	384,391	383,457
		411,246	410,262
Minority interests		5,919	5,042
		417,165	415,304