

CONDENSED CONSOLIDATED INCOME STATEMENT

For the six months ended 30 June 2002

	Notes	Six months ended	
		30/06/02 HK\$'000 (unaudited)	30/06/01 HK\$'000 (unaudited)
Turnover	2	37,486	25,417
Cost of sales		(30,534)	(36,688)
Gross profit/(loss)		6,952	(11,271)
Other revenue		148	2,174
Provision for impairment loss of property, plant and equipment		–	(2,500)
Distribution costs		(1,268)	(848)
Administration expenses		(10,346)	(13,482)
Loss from operations	3	(4,514)	(25,927)
Finance costs		(2,023)	(3,754)
Investment income		133	109
Loss before minority interests		(6,404)	(29,572)
Minority interests		(51)	–
Net loss for the period		<u>(6,455)</u>	<u>(29,572)</u>
Loss per share – basic	5	<u>(0.91 cents)</u>	<u>(5.28 cents)</u>