

STATEMENT OF CHANGES IN EQUITY

(For the six months ended 30 June 2002)

	Share capital US\$	Share premium account US\$	Capital redemption reserve US\$	Investment revaluation reserve US\$	Proposed final dividend reserve US\$	Retained profits/ (accumulated losses) US\$	Total US\$
Balance at 1							
January 2002	243,758	-	296,338	-	487,516	6,151,500	7,179,112
Net loss for the period	-	-	-	-	-	(76,194)	(76,194)
Approval of final dividend	-	-	-	-	(487,516)	-	(487,516)
Repurchase of shares	(10)	-	10	-	-	(383)	(383)
Balance at 30							
June 2002	243,748	-	296,348	-	-	6,074,923	6,615,019
Balance at 1							
January 2001	243,758	10,062,313	296,338	(591,857)	1,950,065	-	11,960,617
Net loss for the period	-	-	-	-	-	(115,204)	(115,204)
Approval of final dividend	-	-	-	-	(1,950,065)	-	(1,950,065)
Revaluation deficits of non-trading securities, net	-	-	-	(1,774,079)	-	-	(1,774,079)
Deferred tax provision written back	-	-	-	2,022	-	-	2,022
Balance at 30							
June 2001	243,758	10,062,313	296,338	(2,363,914)	-	(115,204)	8,123,291

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