

CONSOLIDATED CASH FLOW STATEMENT**20**

At 30th June, 2002

Shang Hua Holdings Limited Annual Report 2002

	<i>Notes</i>	2002 HK\$'000	2001 HK\$'000
NET CASH OUTFLOW FROM OPERATING ACTIVITIES	19	(5,240)	(13,063)
RETURNS ON INVESTMENTS AND SERVICING OF FINANCE			
Interest received		114	603
Interest paid		(7)	(40)
NET CASH INFLOW FROM RETURNS ON INVESTMENTS AND SERVICING OF FINANCE		107	563
INVESTING ACTIVITIES			
Purchase of property, plant and equipment		(6)	(27)
Decrease (increase) in pledged bank deposits		2,012	(2,012)
Proceeds from disposal of property, plant and equipment		5	–
NET CASH INFLOW (OUTFLOW) FROM INVESTING ACTIVITIES		2,011	(2,039)
NET CASH OUTFLOW BEFORE FINANCING		(3,122)	(14,539)
FINANCING	20		
New bank loans obtained		–	542
Repayment of bank loans		(542)	–
Issue of shares		19,858	–
Share issue expenses		(450)	–
NET CASH INFLOW FROM FINANCING		18,866	542
INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS		15,744	(13,997)
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE YEAR		4,041	18,038
CASH AND CASH EQUIVALENTS AT END OF THE YEAR		19,785	4,041
ANALYSIS OF THE BALANCES OF CASH AND CASH EQUIVALENTS			
Bank balances and cash		19,881	4,041
Bank overdraft		(96)	–
		19,785	4,041