

UNAUDITED CONSOLIDATED INTERIM FINANCIAL STATEMENTS

The Board of Directors (the "Directors") of EC-Founder (Holdings) Company Limited (the "Company") announces the unaudited condensed consolidated interim financial statements of the Company and its subsidiaries (collectively the "Group") for the six months ended 30 June 2002 together with the comparative figures. The condensed consolidated interim financial statements are unaudited, but have been reviewed by the Company's audit committee.

CONDENSED CONSOLIDATED PROFIT AND LOSS ACCOUNT

		For the six months ended 30 June	
		2002	2001
		(Unaudited)	(Unaudited)
		HK\$'000	HK\$'000
TURNOVER	2		
Continuing operations		134,663	88,282
Discontinued operation		48,283	45,298
		182,946	133,580
Cost of sales		(150,842)	(110,732)
Gross profit		32,104	22,848
Other revenue	3	3,272	15,314
Selling and distribution costs		(19,919)	(22,242)
Administrative expenses		(30,574)	(35,683)
Other operating expenses		(1,816)	(1,299)
Loss on disposal of discontinued operation	5	(15,079)	-
LOSS FROM OPERATING ACTIVITIES	4	(32,012)	(21,062)
Finance costs	6	(3,716)	(4,289)
Share of profits and losses of associates		2,424	2,974
PROFIT/(LOSS) BEFORE TAX			
Continuing operations		(13,545)	(23,474)
Discontinued operation	5	(19,759)	1,097
		(33,304)	(22,377)
Tax	7	(274)	(871)
LOSS BEFORE MINORITY INTERESTS		(33,578)	(23,248)
Minority interests		170	1,208
NET LOSS FROM ORDINARY ACTIVITIES ATTRIBUTABLE TO SHAREHOLDERS		(33,408)	(22,040)
LOSS PER SHARE	8		
Basic		4.07 cents	2.69 cents
Diluted		N/A	N/A