

INTERIM RESULTS

The Board of Directors (the "Board") of i100 Limited (the "Company") is pleased to present the unaudited condensed consolidated interim results of the Company and its subsidiaries (the "Group") for the six months ended 30 June 2002, together with comparative figures for the corresponding period in 2001 are as follows:–

CONDENSED CONSOLIDATED PROFIT AND LOSS ACCOUNT

Six months ended 30 June 2002

		Six months ended 30 June	
		2002	2001
		(Unaudited)	(Unaudited)
	<i>Notes</i>	HK\$'000	<i>HK\$'000</i>
TURNOVER	2	68,842	86,832
Cost of sales		(50,745)	(75,123)
Gross profit		18,097	11,709
Other revenue and gains	3	2,296	3,811
Selling and distribution costs		(6,012)	(10,754)
Administrative expenses		(27,996)	(34,695)
Other operating expenses		(11,921)	(44,423)
Provision for loans to an associate		(13,703)	–
Impaired goodwill of an associate		(48,807)	–
Loss on discontinued operations	5	(4,616)	–
LOSS FROM OPERATING ACTIVITIES	4	(92,662)	(74,352)
Finance costs	6	(50)	(409)
OPERATING LOSS		(92,712)	(74,761)
Share of profits less losses of:			
Jointly-controlled entities		(61)	(5)
Associate		(13,882)	12,406
LOSS BEFORE TAX		(106,655)	(62,360)
Tax	7	310	(642)
LOSS BEFORE MINORITY INTERESTS		(106,345)	(63,002)
Minority interests		(443)	262
NET LOSS FROM ORDINARY ACTIVITIES ATTRIBUTABLE TO SHAREHOLDERS		(106,788)	(62,740)
LOSS PER SHARE (HK CENTS) – Basic	8	(10.51)	(6.27)