

CONSOLIDATED PROFIT AND LOSS ACCOUNT

Year ended 30 June 2002

	NOTES	2002 HK\$'000	2001 HK\$'000
TURNOVER	5	495,016	406,338
Cost of sales		(418,760)	(345,677)
Gross profit		76,256	60,661
Other revenue		809	233
Selling and distribution expenses		(19,230)	(16,074)
Administrative expenses		(10,004)	(6,635)
PROFIT FROM OPERATING ACTIVITIES	7	47,831	38,185
Finance costs	9	(1,076)	(171)
PROFIT BEFORE TAX		46,755	38,014
Tax	10	(8,347)	(6,559)
NET PROFIT FROM ORDINARY ACTIVITIES ATTRIBUTABLE TO SHAREHOLDERS	11	38,408	31,455
DIVIDENDS	12		
Interim		5,000	20,000
Proposed final		5,005	–
		10,005	20,000
EARNINGS PER SHARE	13		
– Basic		HK8.4 cents	HK7.9 cents
– Diluted		HK8.4 cents	N/A

Other than the net profit from ordinary activities attributable to shareholders for the year, the Group had no recognised gains or losses. Accordingly, a Consolidated Statement of Recognised Gains and Losses is not presented in the financial statements.