

CONSOLIDATED BALANCE SHEET

30 June 2002

	NOTES	2002 HK\$'000	2001 HK\$'000
NON-CURRENT ASSETS			
Fixed assets	14	18,492	11,842
Investment in a club membership		108	108
		<u>18,600</u>	<u>11,950</u>
CURRENT ASSETS			
Prepayments, deposits and other receivables		9,288	6,897
Inventories	16	40,450	27,786
Trade receivables	17	55,005	34,003
Pledged bank deposits	18	5,066	3,000
Cash and cash equivalents	18	55,420	12,121
		<u>165,229</u>	<u>83,807</u>
CURRENT LIABILITIES			
Interest-bearing bank borrowings, secured	19, 20	32,437	10,392
Trade payables	21	10,216	15,333
Other payables and accruals		5,587	5,500
Tax payables		32,216	23,869
		<u>80,456</u>	<u>55,094</u>
NET CURRENT ASSETS		<u>84,773</u>	<u>28,713</u>
		<u>103,373</u>	<u>40,663</u>
CAPITAL AND RESERVES			
Issued capital	22	5,000	200
Reserves	23	93,368	40,463
Proposed final dividend	12	5,005	—
		<u>103,373</u>	<u>40,663</u>

Lam Kwok Hing
Chairman

Chu Ki
Director