

CONSOLIDATED CASH FLOW STATEMENT

For the year ended 30th June, 2002

	<i>NOTES</i>	2002 HK\$	2001 HK\$
NET CASH INFLOW FROM OPERATING ACTIVITIES	28	<u>284,746,806</u>	<u>53,118,059</u>
RETURNS ON INVESTMENTS AND SERVICING OF FINANCE			
Dividend received from associates		38,375,000	110,850,000
Interest received		6,132,770	4,100,724
Interest paid		(59,380,013)	(101,841,656)
Loan arrangement fees paid		(4,125,000)	—
Finance charges		(1,760,113)	(1,397,698)
Dividend paid		(673,605)	(1,680,533)
NET CASH (OUTFLOW) INFLOW FROM RETURNS ON INVESTMENTS AND SERVICING OF FINANCE		<u>(21,430,961)</u>	<u>10,030,837</u>
TAXATION			
Hong Kong Profits Tax paid		(3,695,484)	(3,107,579)
Hong Kong Profits Tax refunded		753	10,636
NET CASH OUTFLOW FROM TAXATION		<u>(3,694,731)</u>	<u>(3,096,943)</u>
INVESTING ACTIVITIES			
Purchase of property, plant and equipment		(6,872,024)	(1,769,053)
(Increase) decrease in pledged fixed deposits		(32,291)	77,247
Proceeds from disposal of property, plant and equipment		3,802	—
Increase in advances to associates		—	(29,135,813)
NET CASH OUTFLOW FROM INVESTING ACTIVITIES		<u>(6,900,513)</u>	<u>(30,827,619)</u>
NET CASH INFLOW BEFORE FINANCING CARRIED FORWARD		<u>252,720,601</u>	<u>29,224,334</u>

CONSOLIDATED CASH FLOW STATEMENT (Continued)

For the year ended 30th June, 2002

	NOTES	2002 HK\$	2001 HK\$
NET CASH INFLOW BEFORE FINANCING BROUGHT FORWARD		<u>252,720,601</u>	<u>29,224,334</u>
FINANCING	29		
New loans raised		466,991,750	735,476,533
Advance from an associate		385,862,102	73,226,978
Repayment of loans and advances		(1,115,643,388)	(841,222,222)
Share issue expenses		<u>(591,660)</u>	<u>(143,942)</u>
NET CASH OUTFLOW FROM FINANCING		<u>(263,381,196)</u>	<u>(32,662,653)</u>
DECREASE IN CASH AND CASH EQUIVALENTS		(10,660,595)	(3,438,319)
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE YEAR		<u>25,438,312</u>	<u>28,876,631</u>
CASH AND CASH EQUIVALENTS AT END OF THE YEAR		<u>14,777,717</u>	<u>25,438,312</u>
ANALYSIS OF THE BALANCES OF CASH AND CASH EQUIVALENTS			
Bank balances and cash		15,395,512	18,749,596
Pledged fixed deposit		—	7,500,000
Bank overdrafts		<u>(617,795)</u>	<u>(811,284)</u>
		<u>14,777,717</u>	<u>25,438,312</u>