

CONSOLIDATED INCOME STATEMENT

For the fifteen months ended 30th June, 2002

	<i>Notes</i>	1/4/2001 to 30/6/2002 <i>HK\$'000</i>	1/4/2000 to 31/3/2001 (Restated) <i>HK\$'000</i>
Turnover	4	193,795	63,341
Cost of sales		(123,832)	(55,689)
Gross profit		69,963	7,652
Other operating income		1,970	352
Selling and distribution costs		(8,866)	(10)
Administrative expenses		(68,377)	(24,512)
Impairment loss recognised in respect of property held for development		–	(1,350)
Impairment loss recognised in respect of investment securities		(6,648)	(34,080)
Unrealised losses on other investments		(372)	(15,613)
Allowance for amounts due from/loan to jointly controlled entities		(2,179)	(16,334)
Amortisation of goodwill		(4,835)	(8,637)
Release of negative goodwill		1,898	–
Impairment loss recognised in respect of goodwill		–	(21,100)
Loss from operations	5	(17,446)	(113,632)
Finance costs	6	(17)	(624)
Gain on disposal of subsidiaries		2,802	70
Gain on disposal of jointly controlled entities		62	–
Share of results of associates		(58,489)	(87)
Share of results of jointly controlled entities		5,681	19,989
Loss before taxation		(67,407)	(94,284)
Taxation	9	911	10,172
Loss before minority interests		(66,496)	(84,112)
Minority interests		11,585	13
Net loss for the period/year		(54,911)	(84,099)
Loss per share – basic and diluted	10	(3.97 cents)	(6.32 cents)