

CONSOLIDATED CASH FLOW STATEMENT

For the fifteen months ended 30th June, 2002

<i>Notes</i>	1/4/2001 to 30/6/2002 <i>HK\$'000</i>	1/4/2000 to 31/3/2001 <i>HK\$'000</i>
NET CASH INFLOW (OUTFLOW) FROM OPERATING ACTIVITIES	2,016	(69,050)
RETURNS ON INVESTMENTS AND SERVICING OF FINANCE		
Interest paid	(11)	(602)
Interest on obligations under a finance lease	(6)	(22)
Dividend paid to minority shareholders	(625)	–
CASH OUTFLOW FROM RETURNS ON INVESTMENTS AND SERVICING OF FINANCE	(642)	(624)
TAXATION		
Purchase of tax reserve certificate	(334)	–
Overseas tax paid	–	(225)
TAX PAID	(334)	(225)
INVESTING ACTIVITIES		
Acquisition of property, plant and equipment	(2,462)	(2,352)
Proceeds from disposal of property, plant and equipment	2,730	42
Acquisition of subsidiaries, net of cash and cash equivalent acquired	30 (5,629)	–
Disposal of subsidiaries, net of cash and cash equivalent disposal of	31 3,468	1,168
Proceeds from disposal of jointly controlled entities	3,105	–
Proceeds from liquidation of a subsidiary	–	2,920
Capital contribution to jointly controlled entities	–	(6,700)
Loan to jointly controlled entity	–	(3,300)
Capital contribution to associate	–	(4,209)
Purchases of investments in securities	–	(9,369)
Decrease of pledged bank deposits	23,633	–
NET CASH INFLOW (OUTFLOW) FROM INVESTING ACTIVITIES	24,845	(21,800)
NET CASH INFLOW (OUTFLOW) BEFORE FINANCING	25,885	(91,699)

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FINANCING	32		
Issue of shares for cash consideration		–	66,990
Share issue expenses		–	(390)
Repayments of loans from minority shareholders		(312)	–
Advance to minority shareholders		(253)	–
Repayments of loan from associate		(20)	–
Capital element of finance lease rental payments		(9)	(112)
NET CASH (OUTFLOW) INFLOW FROM FINANCING		(594)	66,488
INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS		25,291	(25,211)
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE PERIOD/YEAR		33,121	55,592
EFFECT OF FOREIGN EXCHANGE RATE CHANGES		53	2,740
CASH AND CASH EQUIVALENTS AT END OF THE PERIOD/YEAR		58,465	33,121
ANALYSIS OF BALANCES OF CASH AND CASH EQUIVALENTS			
Bank balances and cash		58,465	33,121