

## GROUP FINANCIAL SUMMARY

For the year ended 30th June	1998 HK\$M	1999 HK\$M	2000 HK\$M	2001 HK\$M	2002 HK\$M
<b>Turnover</b>	22,890	23,404	25,826	17,701	<b>25,373</b>
<b>Profit from operations</b>	14,128	10,159	8,340	8,329	<b>8,615</b>
<b>Profit attributable to shareholders</b>	7,260	9,278	10,822	8,330	<b>8,519</b>
	HK\$	HK\$	HK\$	HK\$	HK\$
<b>Earnings per share</b>	3.04	3.87	4.51	3.47	<b>3.55</b>
<b>Dividends per share</b>	1.20	1.55	1.75	1.55	<b>1.55</b>
<b>Special cash dividends per share</b>	—	—	—	—	<b>0.60</b>
<b>Total dividends per share</b>	1.20	1.55	1.75	1.55	<b>2.15</b>
<b>Shareholders' funds at book value per share</b>	48.15	45.45	51.56	53.48	<b>53.56</b>
<b>Financial ratios</b>					
<b>Net debt to shareholders' funds (%)</b>					
Net debt					
Shareholders' funds	17.60	11.70	14.50	15.50	<b>15.60</b>
<b>Interest cover (times)</b>					
Profit from operations					
Net interest expenses before capitalization	5.40	5.40	6.70	4.80	<b>9.80</b>
As at 30th June	1998 HK\$M	1999 HK\$M	2000 HK\$M	2001 HK\$M	2002 HK\$M
<b>Fixed assets</b>	91,210	77,915	86,291	94,698	<b>90,989</b>
<b>Associates and jointly controlled entities</b>	14,319	22,296	23,872	25,072	<b>24,952</b>
<b>Investments and loans</b>	3,854	3,815	3,836	3,714	<b>4,661</b>
<b>Land pending development</b>	22,658	15,137	18,908	17,324	<b>13,257</b>
<b>Net current assets</b>	8,103	7,191	16,294	13,205	<b>20,816</b>
<b>Long term liabilities</b>	(24,127)	(16,253)	(23,805)	(23,995)	<b>(24,501)</b>
<b>Minority interests</b>	(880)	(967)	(1,611)	(1,610)	<b>(1,576)</b>
	115,137	109,134	123,785	128,408	<b>128,598</b>
<b>Share capital</b>	1,196	1,201	1,201	1,201	<b>1,201</b>
<b>Share premium and reserves</b>	113,941	107,933	122,584	127,207	<b>127,397</b>
<b>Shareholders' funds</b>	115,137	109,134	123,785	128,408	<b>128,598</b>

Pursuant to the adoption of the SSAP9 (Revised) "Events after the Balance Sheet Date", net current assets and shareholders' funds figures for the years 1998 to 2001 are restated to include the final dividends proposed after the balance sheet dates to conform with current year presentation as explained in Note 1 to the financial statements for the year under review. The shareholders' funds at book value per share and net debt to shareholders' funds are adjusted accordingly.