

CONSOLIDATED CASH FLOW STATEMENT

For the year ended 30th June 2002 (Expressed in millions of Hong Kong dollars)

	Note	2002	2001
Net cash inflow from operating activities	28a	7,720	12,183
Returns on investments and servicing of finance			
Interest received		247	518
Interest paid		(1,009)	(2,413)
Dividends received from listed investments		22	74
Dividends received from unlisted investments		41	3
Dividends received from associates and jointly controlled entities		1,159	369
Dividends paid to shareholders		(3,722)	(4,202)
Dividends paid to minority shareholders		(18)	(48)
Net cash outflow from returns on investments and servicing of finance		(3,280)	(5,699)
Taxation			
Hong Kong profits tax paid		(538)	(650)
Investing activities			
Purchase of subsidiaries	28b	9	(58)
Purchase of additional interest in subsidiaries		(7)	(80)
Purchase of associates		(44)	(147)
Purchase of jointly controlled entities		–	(19)
Purchase of investments		(2,024)	(1,019)
Net advances to associates, jointly controlled entities and investee companies		(422)	(221)
Acquisition of land pending development		(2,089)	(1,844)
Additions to fixed assets		(730)	(5,839)
Proceeds from disposal of investment properties		162	361
Proceeds from disposal of associates and jointly controlled entities		165	–
Proceeds from disposal of investments		729	1,303
Proceeds from disposal of other fixed assets		136	10
Loans and advances repaid		38	375
Net cash outflow from investing activities		(4,077)	(7,178)
Net cash outflow before financing		(175)	(1,344)
Financing			
Bank and other borrowings		11,262	14,255
Repayment of bank and other borrowings		(11,914)	(14,109)
Payment on repurchase of shares in a subsidiary		(8)	–
Capital injection by minority shareholders of a subsidiary		–	7
Fundings from/(to) minority shareholders		57	(155)
Net cash outflow from financing	28c	(603)	(2)
Decrease in cash and cash equivalents		(778)	(1,346)
Cash and cash equivalents at beginning of year		9,008	10,354
Cash and cash equivalents at end of year	28d	8,230	9,008