

Company Balance Sheet

As at 31 March 2002

	Note	2002 US\$'000	2001 US\$'000
Interests in subsidiaries	16	3,635	4,579
Interests in associates	17	64,060	64,060
Other non-current financial assets	18	1,492	2,167
Total non-current assets		69,187	70,806
Provision for guarantee to subsidiary	10	–	(2,500)
Net non-current assets		69,187	68,306
Current assets:			
Cash and bank balances	21	3,364	90
Accounts receivable	22	37	33
Due from subsidiaries		13,643	13,705
Due from associate	23	–	12,802
Due from related party	24	–	2,039
Prepayments, deposits and other receivables		194	96
		17,238	28,765
Current liabilities:			
Bank borrowings	25	–	(7,543)
Accounts payable, accruals and other payables	26	(1,514)	(494)
Due to subsidiaries		(7,489)	(11,435)
Provision for guarantee to subsidiary	10	(2,500)	–
		(11,503)	(19,472)
Net current assets		5,735	9,293
Net assets		74,922	77,599
Share capital	27	11,869	11,869
Reserves	28	63,053	65,730
Shareholders' equity		74,922	77,599

Approved and authorised for issue by the Board of Directors on 2 October 2002.

James Mellon
Chairman

Jamie Gibson
Director

The notes on pages 30 to 71 form an integral part of these financial statements.