

The directors (the “Directors”) of Vantage International (Holdings) Limited (the “Company”) are pleased to announce the unaudited interim results of the Company and its subsidiaries (the “Group”) for the six months ended 30 September 2002 together with comparative figures for the corresponding period in the previous year as follows:

## CONDENSED CONSOLIDATED INCOME STATEMENT

For the six months ended 30 September 2002

		Six months ended 30 September	
		2002 (unaudited) HK\$'000	2001 (unaudited) HK\$'000
	Notes		
<b>TURNOVER – contract revenue</b>	4	220,436	159,203
Contract costs		(204,050)	(150,732)
		<u>16,386</u>	<u>8,471</u>
Gross profit			
Other revenue	4	582	638
Amortisation of goodwill		(431)	(330)
Administrative and other operating expenses		(9,088)	(11,820)
		<u>7,449</u>	<u>(3,041)</u>
Profit/(Loss) from operating activities	5		
Finance costs		(320)	(257)
Share of profits less losses of jointly-controlled entities		34	27
		<u>7,163</u>	<u>(3,271)</u>
Profit/(Loss) before tax			
Tax	6	(1,133)	–
		<u>6,030</u>	<u>(3,271)</u>
Profit/(Loss) after tax			
Minority interests		–	(115)
		<u>6,030</u>	<u>(3,386)</u>
<b>Net profit/(loss) attributable to shareholders</b>			
Interim dividend	7	–	–
		<u>–</u>	<u>–</u>
<b>Earnings/(Loss) per share</b>	8		
– Basic		<u>0.714 cents</u>	<u>(0.406) cents</u>
– Fully diluted		<u>N/A</u>	<u>N/A</u>