

## RESULTS

The Board of Directors of South East Group Limited (the “Company”) announces the unaudited condensed consolidated income statement, the unaudited consolidated statement of changes in equity and the unaudited condensed consolidated cashflow statement for the six months ended 30 September 2002, and the unaudited condensed consolidated balance sheet of the Company and its subsidiaries (the “Group”) as at 30 September 2002 (collectively “Unaudited Interim Financial Statements”), as follows:

### CONSOLIDATED INCOME STATEMENT (UNAUDITED)

*For the six months ended 30 September 2002*

	Notes	2002 HK\$'000	2001 HK\$'000
Turnover	(3)	41,317	17,784
Cost of sales		(34,076)	(13,989)
Gross profit		7,241	3,795
Other revenue		6	1,048
Selling and distribution costs		(2,611)	(2,285)
Administrative expenses		(15,245)	(7,008)
Operating loss	(3)&(4)	(10,609)	(4,450)
Finance costs	(5)	(232)	(678)
Loss before taxation		(10,841)	(5,128)
Taxation	(6)	–	–
Loss attributable to shareholders		(10,841)	(5,128)
Interim dividend per share		NIL	NIL
Loss per share (HK cents)	(7)	(3.28)	(1.60)