

INTERIM RESULTS

The Board of Directors of Orient Resources Group Company Limited (the “Company”) announce the unaudited results of the Company and its subsidiaries (the “Group”) for the six months ended 30th September, 2002 as follows:-

CONDENSED CONSOLIDATED PROFIT AND LOSS ACCOUNT

For the six months ended 30th September 2002

		Six months ended 30th September	
		2002	2001
		(unaudited)	(unaudited)
	Notes	HK\$'000	HK\$'000
Turnover	2	20,352	69,537
Cost of goods sold		(20,578)	(70,943)
Direct costs on property rentals		(1,772)	(1,033)
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Gross loss		(1,998)	(2,439)
Other revenue		474	3,167
Distribution costs		(2,030)	(7,594)
Administrative expenses		(8,213)	(16,858)
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Loss from operations	3	(11,767)	(23,724)
Finance costs	4	(2,224)	(1,865)
Share of profits of associates		20	31
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Net loss for the period		(13,971)	(25,558)
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Loss per share – Basic	5	(1.46) cents	(2.98) cents
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