

CONDENSED CONSOLIDATED BALANCE SHEET

	Notes	30th September, 2002 HK\$'000 (unaudited)	31st March, 2002 HK\$'000 (audited)
ASSETS			
CURRENT ASSETS			
Cash and bank balances		7,380	13,745
Restricted bank deposits	11	42,404	42,140
Trade and bills receivables	8	103,619	77,034
Inventories		80,125	52,636
Prepayments, deposits and other receivables		5,290	6,300
Total current assets		238,818	191,855
FIXED ASSETS	7	375,947	371,029
INTEREST IN AN ASSOCIATE		520	1,486
Total assets		615,285	564,370
LIABILITIES AND SHAREHOLDERS' EQUITY			
CURRENT LIABILITIES			
Short-term bank loans, secured		73,200	53,249
Current portion of long-term bank loans, secured		22,000	24,401
Current portion of finance lease obligations		6,342	4,050
Trade payables	9	46,609	29,023
Other payables and accruals		44,963	38,407
Tax payable		3,337	3,117
Total current liabilities		196,451	152,247
LONG-TERM PAYABLE		2,836	2,836
LONG-TERM BANK LOANS, SECURED		54,641	65,641
CONVERTIBLE BONDS		87,127	87,127
FINANCE LEASE OBLIGATIONS		2,783	0
DEFERRED TAX		2,881	2,555
Total liabilities		346,719	310,406
SHAREHOLDERS' EQUITY			
Share capital		86,873	86,873
Reserves		181,693	167,091
Total shareholders' equity		268,566	253,964
Total liabilities and shareholders' equity		615,285	564,370