

# CONSOLIDATED PROFIT AND LOSS ACCOUNT

for the year ended 30th June 2002

	Note	2002 HK\$	2001 HK\$
<b>TURNOVER</b>	3	<b>192,226,725</b>	335,777,777
<b>OTHER REVENUES</b>	3	<b>472,064</b>	2,062,755
<b>TOTAL REVENUES</b>		<b>192,698,789</b>	337,840,532
<b>OPERATING EXPENSES</b>			
Commission expenses		(13,754,126)	(26,095,852)
General and administrative expenses		(90,337,249)	(86,922,304)
<b>OPERATING PROFIT</b>	4	<b>88,607,414</b>	224,822,376
Finance costs	5	(280,462)	(314,798)
		<b>88,326,952</b>	224,507,578
Share of results of associated companies		(171,099)	–
<b>PROFIT BEFORE TAXATION</b>		<b>88,155,853</b>	224,507,578
Taxation	6	(11,455,797)	(24,434,882)
<b>PROFIT AFTER TAXATION</b>		<b>76,700,056</b>	200,072,696
Minority interests		88,628	1,014,520
<b>PROFIT ATTRIBUTABLE TO SHAREHOLDERS</b>	7 and 26	<b>76,788,684</b>	201,087,216
<b>DIVIDENDS</b>	8	<b>32,250,647</b>	30,941,180
<b>EARNINGS PER SHARE</b>			
Basic	9	<b>7.4 cents</b>	20.7 cents
Diluted	9	<b>7.2 cents</b>	20.6 cents