

# CONSOLIDATED CASH FLOW STATEMENT

for the year ended 30th June 2002

	Note	2002 HK\$	2001 HK\$
Net cash (outflow)/inflow from operating activities	30(a)	(205,997,471)	151,782,887
Returns on investments and servicing of finance			
Interest received		5,045,106	11,842,707
Interest paid		(116,489)	(314,798)
Dividends paid		(32,103,945)	(10,291,380)
Net cash (outflow)/inflow from returns on investments and servicing of finance		(27,175,328)	1,236,529
Taxation			
Hong Kong profits tax paid		(14,560,125)	(1,126,512)
Hong Kong profits tax refunded		93,657	–
Overseas tax paid		(44,244)	–
Tax paid		(14,510,712)	(1,126,512)
Investing activities			
Purchase of fixed assets		(2,062,475)	(4,051,317)
Sale of fixed assets		–	87,729
Purchase of long term investments		(9,352,454)	(50,073,800)
Sale of long term investments		6,000,000	1,245,338
Net cash outflow from acquisition of subsidiaries	30(b)	(403,876)	(7,423,880)
Net cash outflow from disposal of controlling interest in a subsidiary	30(c)	(1,162,348)	(12,718,676)
Purchase of minority interest in subsidiaries	30(d)	(1,196,546)	(1,007,502)
Acquisition of associated companies		(30,498,862)	–
Purchase of trading rights and exchange seats		(586,013)	(7,932,000)
Sale of other investments		–	28,646,394
Net cash outflow from investing activities		(39,262,574)	(53,227,714)
Net cash (outflow)/inflow before financing activities		(286,946,085)	98,665,190
Financing			
Bank loan		1,503,521	–
Proceeds from public issue of new shares		–	275,000,000
Share issue expenses		–	(14,048,050)
Proceeds from shares issued on exercise of share options		3,898,575	5,243,000
Capital contribution from minority shareholders		–	5,136,402
Net cash inflow from financing	30(d)	5,402,096	271,331,352
(Decrease)/increase in cash and cash equivalents		(281,543,989)	369,996,542
Cash and cash equivalents at the beginning of the year		400,829,076	30,832,534
Cash and cash equivalents at the end of the year		119,285,087	400,829,076
Analysis of the balances of cash and cash equivalents:			
Bank balances and cash		119,285,087	370,829,076
Pledged bank deposits with original maturity less than three months		–	30,000,000
		119,285,087	400,829,076