

EXPECTED TIMETABLE⁽¹⁾

Latest time to lodge white and yellow Application Forms	12:00 noon on Wednesday October 30, 2002
Latest time to give electronic application instructions to HKSCC ⁽²⁾	12:00 noon on Wednesday October 30, 2002
Application lists open ⁽³⁾	11:45 a.m. on Wednesday October 30, 2002
Application lists close	12:00 noon on Wednesday October 30, 2002
Expected Price Determination Date	Thursday October 31, 2002
Announcement of the Offer Price and the levels of indication of interest in the US Offering and the International Offering, the level of applications in the Hong Kong Public Offering and the basis of allocation of the Hong Kong Offer Shares to be published in the South China Morning Post and Hong Kong Economic Times on or before	Tuesday November 5, 2002
Refund cheques in respect of wholly or partially unsuccessful applications to be despatched on or before ⁽⁴⁾ & ⁽⁵⁾	Wednesday November 6, 2002
H Share certificates in respect of wholly or partially successful applications to be despatched on or before ⁽⁵⁾	Wednesday November 6, 2002
Dealings in H Shares on the Hong Kong Stock Exchange expected to commence on	Thursday November 7, 2002

Notes:

- (1) All times refer to Hong Kong local time, except otherwise stated. Details of the structure of the Global Offering, including conditions of the Hong Kong Public Offering are set out in the Section headed "Structure of the Global Offering" in this prospectus.
- (2) Applicants who apply for Hong Kong Offer Shares by giving **electronic** application instructions to HKSCC should refer to the Section headed "How to apply for Hong Kong Offer Shares—II. Applying by giving electronic application instructions to HKSCC" in this prospectus.
- (3) If there is a "black" rainstorm warning or a tropical cyclone warning signal number 8 or above in force in Hong Kong at any time between 9:00 a.m. and 12:00 noon on Wednesday October 30, 2002, the application lists will not open on that day. See the paragraph headed "Effect of bad weather on the opening of the application lists" in the Section headed "How to apply for Hong Kong Offer Shares" in this prospectus.
- (4) Refund cheques will be issued in respect of wholly or partially unsuccessful applications and in respect of successful applications if the Offer Price is less than the price payable on application.
- (5) Applicants who apply for 1,000,000 or more Hong Kong Offer Shares and have indicated in their Application Forms their wish to collect refund cheques (where applicable) and H Share certificates (where applicable) in person may do so from our H Share registrar, Computershare Hong Kong Investor Services Limited, from 9:00 a.m. to 1:00 p.m. on Wednesday November 6, 2002. Applicants being individuals who opt for personal collection must not authorise any other person to make collection on their behalf. Applicants being corporations who opt for personal collection must attend by their authorised representatives each bearing a letter of authorisation from his corporation stamped with the corporation's chop. Both individuals and authorised representatives (if applicable) must produce, at the time of collection, evidence of identity acceptable to Computershare Hong Kong Investor Services Limited. Uncollected refund cheques and H Share certificates will be dispatched promptly by ordinary post to the addresses as specified in the applicants' Application Forms at the applicants' own risk. Details of the arrangements are set out under "Despatch/Collection of H Share certificates/refund cheques" in the Section headed "How to apply for Hong Kong Offer Shares—I. Applying by using an Application Form" in this prospectus.

H Share certificates will only become valid certificates of title provided that the Hong Kong Public Offering has become unconditional and neither of the Underwriting Agreements has been terminated in accordance with its terms, which is expected to be at around 8:00 a.m. on Thursday November 7, 2002.