

DIRECTORS, SENIOR MANAGEMENT AND STAFF

DIRECTORS

Executive Directors

Mr. *CHEUNG Keng Ching*, aged 50, is the founder of the Group and chairman of the Company. Prior to the establishment of the Group in 1987, he was the merchandising manager of a trading company. Mr. Cheung has over 15 years' experience in trading of garment and premium products. He is responsible for the overall business strategy and merchandising functions of the Group. He is the spouse of Mrs. Cheung.

Madam *CHOU Mei*, aged 42, is the co-founder of the Group and an executive Director. Mrs. Cheung has over 15 years' experience in trading of garment and premium products. She is responsible for the procurement functions of the Group. Prior to establishing the Group in 1987, she was an executive secretary of a trading company in Taiwan. She is the spouse of Mr. Cheung.

Mr. *LAU Ka Man, Kevin*, aged 35, is an executive Director and is responsible for the financial management and corporate finance matters of the Group. Mr. Lau holds a bachelor degree in business administration in accounting from the Charles Sturt University, Australia. He is both the associate member of CPA Australia and the Hong Kong Society of Accountants. Prior to joining the Group in May 2002, he was the senior accountant of an international accounting firm with over 7 years of experience in accounting, auditing and taxation matters.

Each of Mr. Cheung, Mrs. Cheung and Mr. Lau Ka Man, Kevin, all being the executive Directors, has entered into a service contract with the Company for an initial term of three years commencing from 19th October, 2002, which will continue thereafter until terminated by not less than three months' notice in writing served by either party on the other. Each of these executive Directors is entitled to the respective annual basic salary of \$1,430,000, \$1,170,000 and \$520,000 (subject to annual increment after 1st January, 2004 at the discretion of the board of Directors of not more than 15% of the annual salary immediately prior to such increase) and each of them is also entitled, on completion of every 12 months of service, to a discretionary management bonus. Further details of the remuneration of the Directors are set out in the sub-paragraph headed "Directors' remuneration" in the paragraph headed "Further information about the Directors, management and staff" in Appendix 5 to this prospectus.

Independent non-executive Directors

Mr. *YOUNG Chi Shan, Michael*, aged 31, is an independent non-executive Director. He is an associate member of both the Hong Kong Society of Accountants and the Association of Chartered Certified Accountants. Mr. Young has over 8 years of experience in auditing, accounting and corporate finance matters and is presently the group financial controller of Gold Wo International Holdings Limited, the shares of which are listed on the Stock Exchange.

Mr. *CHAN Wing Kui*, aged 33, is an independent non-executive Director. Mr. Chan holds a master degree in accounting and finance from the University of Wollongong, Australia. He has over 8 years of experience in accounting and is currently the group financial controller of Fu Cheong International Holdings Limited, the shares of which are listed on the Stock Exchange.

DIRECTORS, SENIOR MANAGEMENT AND STAFF

AUDIT COMMITTEE

The Company has established an audit committee with written terms of reference in compliance with the Code of Best Practice as set out in Appendix 14 to the Listing Rules. The primary duties of the audit committee are to review and supervise the financial reporting process and internal control system of the Group.

The audit committee comprises the two independent non-executive Directors. Mr. Young Chi Shan, Michael was appointed as the chairman of the audit committee.

SENIOR MANAGEMENT

Mr. *WANG Wei Ben*, aged 49, is the vice-president of the Group and director of Rontex (Beijing) responsible for the overall financial control and administration of Rontex (Beijing). He has over 23 years of experience in administration, business development and production planning.

Mr. *NIU Teng*, aged 33, is the general manager of Rontex (Ningbo) responsible for its overall daily operations and management. He has 10 years of experience in textile and trading industries.

Mr. *PAN Run Ming*, aged 42, is the vice-president of the Group and vice-president of Rontex (Beijing) responsible for the overall management and operations of Rontex (Beijing). He has 15 years of experience in the textile and garment industry. Prior to joining Rontex (Beijing) in August 2000, he was a manager of a garment manufacturer in Beijing, the PRC for 2 years.

Mr. *TANG Pun Ho*, aged 34, is the senior accountant of the Group responsible for accounting matters of the Group. Prior to joining the Group in May 2002, he was the senior accountant of a Canadian listed film distribution company. Mr. Tang has over 10 years of experience in accounting and auditing matters.

STAFF

As at 31st August, 2002, the Group had 209 employees engaged in the following areas:

	Hong Kong	The PRC	Total
Sales, marketing and merchandising	8	13	21
Finance, accounting and administration	3	29	32
Purchasing and production planning	–	14	14
Manufacturing	–	142	142
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Total	11	198	209
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The Group also engages an Independent marketing consultant based in Chile who has over 10 years of experience in the sales and marketing field and supported by a team of Independent Chilean marketing professionals for the South American markets. Details of the Group's arrangement with the Independent Chilean marketing consultant are set out in the paragraph headed "Sales and marketing" under the section headed "Business" and the paragraph headed "Taxation" under the section headed "Financial information" of this prospectus. As at the Latest Practicable Date, there is no material changes in the number of people employed by the Group.

DIRECTORS, SENIOR MANAGEMENT AND STAFF

The Group joined the mandatory provident fund retirement scheme in December 2000. With effect from 31st December, 2000, the Group has been in compliance with the statutory requirement to contribute 5% of the executive Directors' and Hong Kong employees' salaries (up to a maximum of \$1,000 in respect of each executive Director and employee) on a monthly basis to the fund.

The Group has never experienced any material labour disputes or shortages. The Directors consider the Group's relationship with its employees to be good.

The Group's retirement benefits paid by Rontex (Ningbo) to the relevant authorities of the provinces/municipalities in the PRC are in full compliance with the applicable PRC rules and regulations.

SHARE OPTION SCHEME

The Company has conditionally adopted the Share Option Scheme under which certain selected classes of participants may be granted options which entitle them to subscribe for Shares. Further details of the Share Option Scheme are set out in the section headed "Share Option Scheme" in Appendix 5 to this prospectus. Save for the Share Option Scheme, there is no other benefit scheme for the Group.