

HOW TO APPLY FOR THE PUBLIC OFFER SHARES

WHICH APPLICATION FORM TO USE

Use a **WHITE** application form if you want the Public Offer Shares to be issued in your own name.

Use a **YELLOW** application form if you want the Public Offer Shares to be issued in the name of HKSCC Nominees Limited and deposited directly into CCASS for credit to your investor participant stock account or the stock account of your designated CCASS participant.

Use a **PINK** application form if you are an eligible full-time employee of the Group and want your application to be given preferential consideration. Up to 900,000 Public Offer Shares (10% of the Public Offer Shares initially available under the Public Offer) are available to eligible full-time employees of the Group on this basis.

Note: The Offer Shares are not available to the directors or chief executive of the Company or any of its subsidiaries or existing beneficial owners of Shares, or any of their respective associates, save under the circumstances permitted by the Listing Rules.

WHERE TO COLLECT THE APPLICATION FORMS

You can collect a **WHITE** application form and a prospectus from:

CSC Asia Limited, at 28th Floor, Cosco Tower, Grand Millennium Plaza, 183 Queen's Road Central, Hong Kong.

First Asia Finance Group Limited, at Unit 1502, 15th Floor, World Wide House, 19 Des Voeux Road Central, Hong Kong.

Ever-Long Securities Company Limited, at 18th Floor, Dah Sing Life Building, 99-105 Des Voeux Road Central, Hong Kong

Great China Brokerage Limited, at 6th Floor, Crocodile House I, 50 Connaught Road Central, Hong Kong

Luen Fat Securities Company Limited, at 23rd Floor, Euro Trade Centre, 21-23 Des Voeux Road Central, Hong Kong

Ong Asia Securities (HK) Limited, at Suite 1901, Bank of America Tower, 12 Harcourt Road, Central, Hong Kong

Peace Town Securities Limited, at 2nd Floor, AON China Building, 29 Queen's Road Central, Hong Kong

Sanfull Securities Limited, at 20th Floor, Far East Consortium Building, 121 Des Voeux Road Central, Hong Kong

Taiwan Concord Capital Securities (Hong Kong) Limited, at Room 3005-6, The Center, 99 Queen's Road Central, Hong Kong

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or any of the following branches of Standard Chartered Bank:

Hong Kong Island:	CIG Building Branch	Shop B, G/F, CIG Building, 141 Des Voeux Road Central
	Des Voeux Road Branch	Standard Chartered Bank Building, 4-4A Des Voeux Road Central
	Landmark Branch	The Landmark, 15 Queen's Road Central
	Leighton Centre Branch	Shop 12-16, Upper Ground Floor, Leighton Centre, 77 Leighton Road
	Hennessy Road Branch	399 Hennessy Road, Wanchai
	Taikoo Place Branch	G/F, 969 King's Road, Quarry Bay
Kowloon:	Mongkok Bank Centre Branch	Bank Centre, 630-636 Nathan Road, Mongkok
	Tsim Sha Tsui Branch	10 Granville Road, Tsimshatsui
	Kwun Tong Branch	88-90 Fu Yan Street, Kwun Tong
	Cheung Sha Wan Branch	828 Cheung Sha Wan Road, Cheung Sha Wan
New Territories:	Tsuen Wan Branch	Basement 1/F, Emperor Plaza, 263 Sha Tsui Road, Tsuen Wan

You can collect a **YELLOW** application form and a prospectus from:

- (i) the depository counter of HKSCC at 2nd Floor, Vicwood Plaza, 199 Des Voeux Road Central, Hong Kong ; or
- (ii) the Customer Service Centre of HKSCC at Upper Ground Floor, V-Heun Building, 128-140 Queen's Road Central, Hong Kong.

You can collect a **PINK** application form from the Company's secretary, Mr. Lau Ka Man, Kevin at:

23rd Floor
Chun Wo Commercial Centre
23, 25, 27 and 29, Wing Wo Street
Central
Hong Kong

HOW TO COMPLETE THE APPLICATION FORMS

There are detailed instructions on each application form. You should read these instructions carefully. If you do not follow the instructions, your application may be rejected.

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If your application is made through a duly authorised attorney, the Lead Manager (for itself and on behalf of the other Underwriters), in consultation with the Company, or its agent may accept the application at its discretion, and subject to any conditions they think fit, including evidence of the authority of your attorney.

HOW MANY APPLICATIONS YOU MAY MAKE

There are only two situations where you may make more than one application for the Public Offer Shares:

1. If you are a **nominee**, you may lodge more than one application in your own name on behalf of different owners. In the box on the application form marked “For nominees” you must include:
 - an account number; or
 - some other identification codefor **each** beneficial owner. If you do not include this information, the application will be treated as being for your benefit.
2. If you are an eligible full-time **employee** and apply on a **PINK** application form, you may also apply on a **WHITE** or **YELLOW** application form.

Otherwise, multiple applications are not allowed.

All of your applications will be rejected as multiple applications if you, or you and your joint applicants together:

- make more than one application on a **WHITE** or **YELLOW** application form; or
- make more than one application on a **PINK** application form; or
- apply on one **WHITE** or **YELLOW** application form for more than 8,100,000 Shares, being 100% of the Public Offer Shares being initially available for public subscription under the Public Offer as referred to in paragraph headed “The Public Offer” under the section headed “Structure of the Offer” of this prospectus; or
- apply on one **PINK** application form for more than 900,000 Shares, being 100% of the Public Offer Shares being offered to full-time employees on a preferential basis; or
- have been placed with the Placing Shares.

All of your applications will also be rejected as multiple applications if more than one application is made for **your benefit**. If an application is made by an unlisted company and

- the only business of that company is dealing in securities; and
- you exercise statutory control over that company

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then that application will be treated as being for your benefit.

***Unlisted company** means a company with no equity securities listed on the Stock Exchange.*

***Statutory control** means you:*

- *control the composition of the board of directors of that company; or*
- *control more than half of the voting power of that company; or*
- *hold more than half of the issued share capital of that company (not counting any part of it which carries no right to participate beyond a specified amount in a distribution of either profits or capital).*

HOW MUCH ARE THE PUBLIC OFFER SHARES

The price of the Public Offer Shares is \$1.00 each. You must also pay brokerage of 1%, a SFC transaction levy of 0.007% and a Stock Exchange trading fee of 0.005%. This means that for every 2,000 Public Offer Shares, you will have to pay \$2,020.24. The application forms have tables showing the exact amount payable for multiples of Public Offer Shares.

You must pay the Offer Price, brokerage, the SFC transaction levy and the Stock Exchange trading fee in full when you apply for the Public Offer Shares. Your payment must be by one cheque or one banker's cashier order and must comply with the terms of the application forms. Your cheque or banker's cashier order will not be presented for payment before 12:00 noon on Thursday, 31st October, 2002.

If your application is successful, brokerage is paid to participants of the Stock Exchange and trading fee is paid to the Stock Exchange and transaction levy is paid to the SFC.

FULL-TIME EMPLOYEES – TIME FOR APPLYING FOR THE PUBLIC OFFER SHARES

Completed **PINK** application forms, with payment attached, must be returned to the Company's secretary, Mr. Lau Ka Man, Kevin by 4:00 p.m. on 30th October, 2002.

MEMBERS OF THE PUBLIC – TIME FOR APPLYING FOR THE PUBLIC OFFER SHARES

Completed **WHITE** or **YELLOW** application forms, with payment attached, must be lodged **by 12:00 noon on Thursday, 31st October, 2002**, or, if the application lists are not open on that day, then by 12:00 noon on the next day the lists are open.

Your completed application form, with payment attached, should be deposited in the special collection boxes provided at any of the branches of Standard Chartered Bank listed in the section "Where to collect the application forms" under the section headed "How to apply for the Public Offer Shares" of this prospectus at the following times:

Monday, 28th October, 2002	– 9:00 a.m. to 4:00 p.m.
Tuesday, 29th October, 2002	– 9:00 a.m. to 4:00 p.m.
Wednesday, 30th October, 2002	– 9:00 a.m. to 4:00 p.m.
Thursday, 31st October, 2002	– 9:00 a.m. to 12:00 noon

The application lists will be open **from 11:45 a.m. to 12:00 noon on Thursday, 31st October, 2002.**

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EFFECT OF BAD WEATHER ON THE OPENING OF THE APPLICATION LISTS

The application lists will not be open if there is:

- a tropical cyclone warning signal number 8 or above, or
- a “black” rainstorm warning signal

in force in Hong Kong at any time between 9:00 a.m. and 12:00 noon on 31st October, 2002. Instead, they will open between 11:45 a.m. and 12:00 noon on the next business day which does not have either of those warning signals in force in Hong Kong at any time between 9:00 a.m. and 12:00 noon.

Business day means a day that is not a Saturday, Sunday or public holiday in Hong Kong.

CIRCUMSTANCES IN WHICH YOU WILL NOT BE ALLOCATED PUBLIC OFFER SHARES

Full details of the circumstances in which you will not be allocated Public Offer Shares are set out in the notes attached to the application forms, and you should read them carefully. You should note in particular the following two situations in which Public Offer Shares will not be allocated to you:

- **Revocation of your application:**

By completing an application form you agree that you cannot revoke your application before the fifth day after the time of the opening of the application lists (excluding for this purpose any day which is a Saturday, Sunday, or public holiday in Hong Kong) unless a person responsible for this prospectus under section 40 of the Companies Ordinance (as applied by section 342E of the Companies Ordinance) gives a public notice under that section which excludes or limits the responsibility of that person for this prospectus.

If your application has been accepted, it cannot be revoked.

- **If the allocation of the Public Offer Shares is void:**

Your allotment of Public Offer Shares will be void if the Listing Committee of the Stock Exchange does not grant the listing of, and permission to deal in, the Shares either:

- within three weeks from the closing of the application lists; or
- within a longer period of up to six weeks if the Listing Committee notifies the Company of that longer period within three weeks of the closing of the application lists.

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COLLECTION/DESPATCH OF SHARE CERTIFICATES AND REFUND CHEQUES AND DEPOSIT OF SHARE CERTIFICATES INTO CCASS

WHITE application forms:

If you have applied for 1,000,000 Public Offer Shares or above and have indicated on your application form that you will collect your share certificate(s) and, if any, refund cheques, you may collect it/them in person from:

Tengis Limited
4th Floor, Hutchison House
10 Harcourt Road
Central
Hong Kong

between 9:00 a.m. and 1:00 p.m. on the date notified by the Company in the newspapers as the date of despatch of share certificates and refund cheques. The date of despatch is expected to be 6th November, 2002.

You must show identification document to collect your share certificates and, if any, refund cheques.

If you do not collect your share certificates and refund cheques, if any, they will be sent to the address on your application form shortly after the date of despatch, by ordinary post and at your own risk.

If you have not indicated on your application form that you will collect your share certificates and refund cheques, if any, in person, then your share certificates and refund cheques, if any, will be sent to the address on your application form on the date of despatch, by ordinary post and at your own risk.

YELLOW application forms:

Your share certificate(s) will be issued in the name of HKSCC Nominees Limited and deposited into CCASS for credit to your investor participant stock account or the stock account of your designated CCASS participant as instructed by you at the close of business on Wednesday, 6th November, 2002 or under contingent situation, on any other date as shall be determined by HKSCC or HKSCC Nominees Limited.

If you are applying through a designated CCASS participant (other than CCASS investor participant):

- for Public Offer Shares credited to the stock account of your designated CCASS participant (other than CCASS investor participant), you can check the number of Public Offer Shares allotted to you with that CCASS participant.

If you are applying as CCASS investor participant:

- the Company will publish the results of CCASS investor participants' applications together with the results of the Offer in the newspapers on Tuesday, 5th November,

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2002. You should check the announcement published by the Company and report any discrepancies to HKSCC before 12:00 noon on Wednesday, 6th November, 2002 or such other date as shall be determined by HKSCC or HKSCC Nominees Limited. On Thursday, 7th November, 2002 (the next day following the credit of the Public Offer Shares to your stock account) you can check your new account balance via the CCASS Phone System and CCASS Internet System (under the procedures contained in HKSCC's "An Operating Guide for Investor Participants" in effect from time to time). HKSCC will also mail to you an activity statement showing the number of Public Offer Shares credited to your stock account.

The procedures for collection/despatch of refund cheques (if any) for **YELLOW** application forms are the same as those for **WHITE** application forms set out in the paragraph headed "**WHITE** application forms" above.

PINK application forms:

The share certificates will be sent to the address on your application form shortly after the date of despatch (which is expected to be on Wednesday, 6th November, 2002), by ordinary post and at your own risk.

The Company will not issue temporary documents of title or receipt for payment.

COMMENCEMENT OF DEALINGS IN THE SHARES

Dealings in the Shares on the Stock Exchange are expected to commence on Friday, 8th November, 2002.

Shares will be traded in board lots of 2,000 Shares each. The stock code of the Shares is 1142.

SHARES WILL BE ELIGIBLE FOR ADMISSION INTO CCASS

If the Stock Exchange grants the listing of, and permission to deal in, the Shares and the Company complies with the stock admission requirements of HKSCC, the Shares will be accepted as eligible securities by HKSCC for deposit, clearance and settlement in CCASS with effect from the date of commencement of dealings in the Shares on the Stock Exchange or any other date HKSCC chooses. Settlement of transactions between participants of the Stock Exchange is required to take place in CCASS on the second business day after any trading day.

All activities under CCASS are subject to the General Rules of CCASS and the CCASS Operational Procedures in effect from time to time.

All necessary arrangements have been made for the Shares to be admitted into CCASS.