

# Consolidated Income Statement

for the year ended 30 June 2002 (in HK Dollars)

	Note	2002 HK\$'000	2001 HK\$'000
Turnover	5(a)	<b>103,991</b>	198,024
Cost of Sales		<b>(91,899)</b>	(184,888)
Gross Profit		<b>12,092</b>	13,136
Other Revenue	5(c)	<b>1,809</b>	3,559
Distribution Costs		<b>(2,379)</b>	(2,485)
Administrative Expenses		<b>(33,232)</b>	(27,667)
Provision for Diminution in Value of Investments in Securities — Other Investments	20	<b>(4,147)</b>	(551)
Provision for Diminution in Value of Properties		—	(4,800)
Provision for Diminution in Value of a Subsidiary Not Consolidated	16	<b>(16,043)</b>	—
Net (Loss)/Gain on Disposal of Tangible Fixed Assets		<b>(59)</b>	9,389
Amortisation of Goodwill	14	<b>(1,426)</b>	(1,654)
Impairment of Goodwill		—	(29,400)
Loss on Disposal of Subsidiary	33	<b>(5,522)</b>	(2,281)
Loss from Operations	5	<b>(48,907)</b>	(42,754)
Finance Costs	6	<b>(82)</b>	(15)
Loss from Ordinary Activities before Taxation		<b>(48,989)</b>	(42,769)
Taxation	9	<b>(417)</b>	(1,086)
Loss before Minority Interests		<b>(49,406)</b>	(43,855)
Minority Interests		<b>(306)</b>	(3,134)
Net Loss for the Year	10	<b>(49,712)</b>	(46,989)
Loss per Share			
Basic	11	<b>(3.6) cents</b>	(5.3) cents
Diluted		<b>N/A</b>	N/A

The accompanying notes form an integral part of these financial statements.