

at 30 June 2002 (in HK Dollars)

	<i>Note</i>	<b>2002</b> HK\$'000	2001 HK\$'000
<b>Non-Current Assets</b>			
Tangible fixed assets	12	<b>10,916</b>	4,643
Development costs	13	—	4,480
Goodwill	14	<b>594</b>	15,497
Subsidiary not consolidated	16	—	17,172
Interest in associates	17	<b>11,500</b>	11,500
Interest in joint venture	18	<b>10,000</b>	—
Investments in securities	19	—	5,999
		<b>33,010</b>	59,291
<b>Current Assets</b>			
Properties under development for sale	21	<b>27,200</b>	27,200
Inventories	22	<b>13,923</b>	16,586
Trade and other receivables	24	<b>34,097</b>	41,022
Investments in securities	20	<b>11,427</b>	280
Tax refundable		—	227
Cash and bank balances		<b>20,416</b>	11,543
		<b>107,063</b>	96,858
<b>Less: Current Liabilities</b>			
Interest-bearing bank borrowings	38	<b>4,164</b>	176
Trade and other payables	25	<b>13,041</b>	33,665
Amounts due to directors		—	6,652
Amounts due to related companies		—	122
Taxation		<b>5,047</b>	3,740
Amount due to an investee company	30	<b>4,016</b>	—
Convertible note	26	<b>15,000</b>	—
		<b>41,268</b>	44,355
<b>Net Current Assets</b>		<b>65,795</b>	52,503
<b>Total Assets Less Current Liabilities</b>		<b>98,805</b>	111,794

**Consolidated Balance Sheet (Continued)**

at 30 June 2002 (in HK Dollars)

	Note	2002 HK\$'000	2001 HK\$'000
<b>Non-Current Liabilities</b>			
Amount due to subsidiary not consolidated		—	26,275
Amount due to an investee company		—	4,016
Obligations under finance lease		—	401
Interest-bearing bank borrowings	38	<b>2,899</b>	—
		<b>2,899</b>	30,692
<b>Minority Interests</b>			
		<b>7,850</b>	6,646
		<b>10,749</b>	37,338
<b>Net Assets</b>			
		<b>88,056</b>	74,456
Representing:			
<b>Share Capital</b>	27	<b>36,607</b>	18,007
<b>Reserves</b>	28	<b>51,449</b>	56,449
<b>Shareholders' Funds</b>			
		<b>88,056</b>	74,456

Approved by the Board of Directors on 21 October 2002

**Chen Chak Man**  
Director

**Chan Tak Chung**  
Director

*The accompanying notes form an integral part of these financial statements.*