

Consolidated Cash Flow Statement

for the year ended 30 June 2002 (in HK Dollars)

	Note	2002 HK\$'000	2001 HK\$'000
Net Cash (Outflow)/Inflow from Operating Activities	32	(57,413)	9,567
Returns on Investments and Servicing of Finance			
Interest received		199	1,902
Interest paid		(82)	(15)
Dividend income		—	1,400
Dividend paid to minority shareholders of subsidiaries		—	(15,660)
Net cash inflow/(outflow) from returns on investments and servicing of finance		117	(12,373)
Taxation			
Hong Kong profits tax refunded		1,146	—
Hong Kong profits tax paid		—	(1,322)
Net cash inflow/(outflow) from taxation		1,146	(1,322)
Investing Activities			
Payments to acquire tangible fixed assets		(8,308)	(3,701)
Proceeds from disposal of tangible fixed assets		271	15,731
Additions of development costs		—	(724)
Proceeds from disposal of subsidiaries		—	1,000
Payments to purchase of subsidiaries	41	—	(80,789)
Payment to acquire interest in joint venture		(10,000)	—
De-consolidation of a subsidiary	42	(250)	—
Net cash outflow from investing activities		(18,287)	(68,483)
Net cash outflow before financing		(74,437)	(72,611)
Financing	34		
Issue shares at premium		43,224	12,675
Issue of shares		18,600	325
Issue of convertible note		15,000	—
Inception of finance lease		—	488
Repayment of obligations under finance lease		(401)	(87)
New bank loan		3,500	—
Repayment of obligations under bank loan		(148)	—
Net cash inflow from financing		79,775	13,401
Increase/(Decrease) in cash and cash equivalents		5,338	(59,210)
Cash and cash equivalents at the beginning of the year		11,367	70,577
Cash and cash equivalents at the end of the year		16,705	11,367
Analysis of Cash and Cash Equivalents			
Cash and bank balances		20,416	11,543
Bank overdrafts		(3,711)	(176)
		16,705	11,367

The accompanying notes form an integral part of these financial statements.