

CONSOLIDATED INCOME STATEMENT

For the year ended 30 June 2002

	Note	2002 US\$'000	2001 US\$'000	2002 HK\$'000	2001 HK\$'000
Turnover					
Continuing operations	3	267,488	241,346	2,086,380	1,882,439
Discontinued operations	3	—	1,284,623	—	10,019,738
		267,488	1,525,969	2,086,380	11,902,177
Cost of property sales		(112,896)	(152,987)	(880,578)	(1,193,260)
Interest expenses of discontinued operations		—	(755,798)	—	(5,895,035)
Other attributable costs		(28,103)	(30,098)	(219,201)	(234,757)
		126,489	587,086	986,601	4,579,125
Other revenue	4(a)	1,994	2,127	15,553	16,590
Other net income	4(b)	142,518	16,807	1,111,626	131,090
Administrative expenses		(39,013)	(259,255)	(304,297)	(2,022,124)
Other operating expenses		(1,879)	(3,418)	(14,656)	(26,660)
Provisions for bad and doubtful loans and advances for discontinued operations		—	(65,013)	—	(507,085)
		230,109	278,334	1,794,827	2,170,936
Finance cost for non-banking operations	6	(20,992)	(57,295)	(163,736)	(446,887)
		209,117	(8,281)	1,631,091	(64,590)
Operating profit		209,117	(8,281)	1,631,091	(64,590)
Continuing operations		209,117	(8,281)	1,631,091	(64,590)
Discontinued operations		—	229,320	—	1,788,639
	13	209,117	221,039	1,631,091	1,724,049
Profit on disposal of subsidiaries		—	2,901,384	—	22,630,070
Profit on disposal of an associate		13,503	—	105,322	—
Provision for investments in subsidiaries, associates and jointly controlled entities		—	(325,485)	—	(2,538,702)
Impairment loss on properties		(69,267)	(6,540)	(540,276)	(51,010)
Deficit on revaluation of investment properties		(1,452)	—	(11,325)	—
Net loss on disposal of investment properties		(13,438)	—	(104,815)	—
		138,463	2,790,398	1,079,997	21,764,407
Share of profits less losses of associates		49,783	5,114	388,302	39,888
Share of profits less losses of jointly controlled entities		(231)	6,384	(1,802)	49,794
		188,015	2,801,896	1,466,497	21,854,089
Profit from ordinary activities before taxation	5	188,015	2,801,896	1,466,497	21,854,089
Taxation	7(a)	(33,620)	(48,172)	(262,233)	(375,730)
		154,395	2,753,724	1,204,264	21,478,359

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Profit after taxation		154,395	2,753,724	1,204,264	21,478,359
Minority interests		48,261	(27,465)	376,431	(214,220)
Profit attributable to shareholders	10	202,656	2,726,259	1,580,695	21,264,139
Appropriations:					
2001 Final dividend paid	11	(24,933)	(30,100)	(194,449)	(234,647)
2002 Interim dividend paid	11	(16,625)	(10,941)	(129,633)	(85,326)
Retained profit for the year		161,098	2,685,218	1,256,613	20,944,166
Retained in:					
The Company and its subsidiaries		132,501	2,687,058	1,033,559	20,958,518
Associates		28,828	(7,089)	224,856	(55,292)
Jointly controlled entities		(231)	5,249	(1,802)	40,940
		161,098	2,685,218	1,256,613	20,944,166
		US\$	US\$	HK\$	HK\$
Earnings per share					
Basic	12	0.55	6.39	4.31	49.83
Diluted	12	0.54	6.36	4.20	49.60
		US\$'000	US\$'000	HK\$'000	HK\$'000
Proposed final dividend	11	29,085	32,854	226,857	256,255

The notes on pages 39 to 86 form part of these financial statements.