

# CONSOLIDATED INCOME STATEMENT

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Year ended 30 June 2002

	Notes	2002 HK\$'000	2001 HK\$'000
<b>TURNOVER</b>	3	<b>715,717</b>	409,633
<b>COST OF SALES</b>		<b>(443,807)</b>	(254,113)
<b>GROSS PROFIT</b>		<b>271,910</b>	155,520
<b>OTHER REVENUE</b>	3	<b>3,286</b>	2,459
<b>OTHER EXPENSES</b>			
Selling and distribution costs		<b>(71,150)</b>	(32,456)
Administrative expenses		<b>(28,438)</b>	(15,656)
Other operating expenses		-	(902)
		<b>(99,588)</b>	(49,014)
<b>PROFIT FROM OPERATING ACTIVITIES</b>	5	<b>175,608</b>	108,965
<b>FINANCE COSTS</b>	7	<b>(520)</b>	(236)
<b>SHARE OF RESULT OF A JOINTLY-CONTROLLED ENTITY</b>		<b>(131)</b>	-
<b>PROFIT BEFORE TAXATION AND MINORITY INTERESTS</b>		<b>174,957</b>	108,729
<b>TAXATION</b>	8	<b>(36,395)</b>	(14,321)
<b>PROFIT BEFORE MINORITY INTERESTS</b>		<b>138,562</b>	94,408
<b>MINORITY INTERESTS</b>		<b>(3,823)</b>	133
<b>NET PROFIT FROM ORDINARY ACTIVITIES ATTRIBUTABLE TO SHAREHOLDERS</b>	9, 23	<b>134,739</b>	94,541
<b>FINAL DIVIDEND PROPOSED</b>	10	<b>22,902</b>	14,297
<b>EARNINGS PER SHARE</b>	11		
- Basic		<b>HK33.5 cents</b>	HK30.0 cents
- Diluted		<b>HK31.4 cents</b>	HK29.7 cents

The notes on pages 31 to 69 form an integral part of these financial statements.