

## General Terms

**AGM:** Annual General Meeting

**BVI:** British Virgin Islands

**Company or NWCL:** New World China Land Limited

**FY:** Fiscal year, July 1 to June 30

**GFA:** Gross floor area

**Group:** New World China Land Limited and its subsidiary companies

**HK:** Hong Kong

**HK\$:** Hong Kong dollar(s), the lawful currency of Hong Kong

**HPF:** Housing Provident Fund

**ICBC:** The Industrial and Commercial Bank of China

**IPO:** Initial Public Offering

**N/A:** Not applicable

**PBoC:** People's Bank of China

**China, PRC or Mainland China:** The People's Republic of China

**RMB:** Renminbi, the lawful currency of The People's Republic of China

**SAR or HKSAR:** Special Administrative Region – A status granted to Hong Kong to own an independent government and legislative system and to enjoy a degree of autonomy from the PRC Government under the principle of "one country, two systems"

**SEHK:** The Stock Exchange of Hong Kong Limited

**SOEs:** State-owned Enterprises

**US:** The United States of America

**US\$:** United States dollar(s), the lawful currency of the United States of America

**WTO:** World Trade Organisation

## Financial Terms

**Attributable Operating Profit:** Profit attributable to shareholders before head office items

**Basic Earnings Per Share or EPS:**

$$\frac{\text{Profit attributable to shareholders}}{\text{Weighted average number of shares in issue during the year}}$$

**HIBOR:** Hong Kong Interbank Offered Rate

**LIBOR:** London Interbank Offered Rate

**Net Debt:** The aggregate of bank loans and other borrowings, net of cash and bank balances

**Net Debt to Equity Ratio:**

$$\frac{\text{Net Debt}}{\text{Shareholders' funds}}$$

## Technical Terms

**CJV:** Co-operative joint venture

**EJV:** Equity joint venture

**Individual Purchase Ratio of Residential Buildings:**

$$\frac{\text{Residential buildings purchased by individuals in real estate development}}{\text{Floor space of residential buildings actually sold in real estate development}}$$

**WFE:** Wholly foreign-owned enterprise

## Measurement

**Sq.m. or m<sup>2</sup>:** Square meter