

Consolidated Cash Flow Statement

Year ended 30 June 2002

	Notes	2002 HK\$'000	2001 HK\$'000
NET CASH INFLOW/(OUTFLOW) FROM OPERATING ACTIVITIES	27(a)	(74,607)	128,140
RETURNS ON INVESTMENTS AND SERVICING OF FINANCE			
Interest received		7,235	8,661
Interest paid		(31,417)	(47,466)
Interest element on finance lease payments		(349)	(534)
Premium on convertible bonds		(1,973)	–
Interest on convertible bonds		(7,092)	(5,797)
Dividends paid		–	(9,533)
Net cash outflow from returns on investments and servicing of finance		(33,596)	(54,669)
TAX			
Overseas taxes paid		(7,170)	(77)
Hong Kong profits tax paid		(6,299)	(2,181)
Taxes paid		(13,469)	(2,258)
INVESTING ACTIVITIES			
Purchases of fixed assets		(95,446)	(56,502)
Proceeds from disposal of fixed assets		492	–
Advance to an associate		(2,814)	–
Acquisition of additional interest in a subsidiary		(2,381)	–
Decrease in long term deposits		–	11,715
Increase in pledged bank deposits		(48,526)	(16,612)
Investment in associates		(58)	–
Net cash outflow from investing activities		(148,733)	(61,399)
NET CASH INFLOW/(OUTFLOW) BEFORE FINANCING ACTIVITIES		(270,405)	9,814

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NET CASH INFLOW/(OUTFLOW) BEFORE FINANCING ACTIVITIES		(270,405)	9,814
FINANCING ACTIVITIES	27(b)		
New bank and other loans		416,090	83,629
Repayment of bank and other loans		(333,040)	(11,491)
Capital elements of finance lease rental payments		(3,318)	(3,594)
Repayment of convertible bonds		(20,215)	–
Capital contributed by a minority equity holder		6,688	1,747
Net cash inflow from financing activities		66,205	70,291
INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS		(204,200)	80,105
Cash and cash equivalents at beginning of year		258,746	181,020
Effect of foreign exchange rate changes, net		4,024	(2,379)
CASH AND CASH EQUIVALENTS AT END OF YEAR		58,570	258,746
ANALYSIS OF BALANCES OF CASH AND CASH EQUIVALENTS			
Cash and bank balances		190,838	205,029
Time deposits		12,140	96,662
Import loans with original maturity of less than three months when acquired		(144,408)	(42,945)
		58,570	258,746