

SUBSTANTIAL SHAREHOLDER

So far as our Directors are aware, immediately following completion of the Global Offering (assuming both no exercise and full exercise of the Over-allotment Option), the only person who will be directly or indirectly interested in 10% or more of our issued and outstanding share capital then in issue is as follows:

<u>Shareholder</u>	<u>Before the Global Offering</u>		<u>After the Global Offering (assuming no exercise of Over-allotment Option)</u>		<u>After the Global Offering (assuming full exercise of Over-allotment Option)</u>	
	<u>Number of Domestic Shares</u>	<u>Percentage</u>	<u>Number of Domestic Shares</u>	<u>Percentage</u>	<u>Number of Domestic Shares</u>	<u>Percentage</u>
CNOOC.....	2,600,000,000	100.0%	2,478,668,000	65.0%	2,460,468,000	61.6%

The amount of our Domestic Shares held by CNOOC, as our Promoter, is set out in the table above.

Except as disclosed in this Prospectus, the Directors are not aware of any person who will, immediately following completion of the Global Offering, have a direct or indirect interest in 10% or more of our Shares then issued and outstanding or have a direct or indirect equity interest in any of our subsidiaries representing 10% or more of the equity interest in such entity.