

CONDENSED CONSOLIDATED BALANCE SHEET

		30 September 2002 (unaudited) HK\$'000	31 March 2002 (audited) HK\$'000
	<i>Notes</i>		
NON-CURRENT ASSETS			
Fixed assets		61,423	64,223
Intangible assets		2,250	2,250
Interests in associates		1,788	1,538
Long term investments		34,812	34,812
Other assets		2,672	2,435
		102,945	105,258
CURRENT ASSETS			
Loan to an investee company		12,000	12,000
Short term investment		1,874	1,874
Tax recoverable		–	1,074
Inventories	8	227,144	142,376
Accounts receivable	9	233,021	177,286
Prepayments, deposits and other receivables		18,778	16,575
Cash and cash equivalents		21,004	30,672
		513,821	381,857
CURRENT LIABILITIES			
Accounts payable and accrued expenses	10	94,554	88,980
Tax payable		2,542	264
Interest bearing bank borrowings		299,004	219,004
Finance lease payables		3,593	3,319
		399,693	311,567
NET CURRENT ASSETS		114,128	70,290
TOTAL ASSETS LESS CURRENT LIABILITIES		217,073	175,548
NON-CURRENT LIABILITIES			
Finance lease payables		(2,403)	(3,005)
Other long term payable		–	(475)
Deferred tax		(301)	(301)
		214,369	171,767
CAPITAL AND RESERVES			
Issued capital	11	36,153	23,632
Reserves		174,601	148,135
Proposed dividend		3,615	–
		214,369	171,767