



Balance Sheet

At 31st July, 2002

	NOTES	2002 HK\$	2001 HK\$
ASSETS AND LIABILITIES			
Non-current assets			
Investment properties	12	1,450,000	1,650,000
Property, plant and equipment	13	–	–
Interests in subsidiaries	15	44,481,349	43,478,827
Interests in associates	17	–	–
Other securities	18	–	292,770
Promissory note receivables	19	22,000,000	–
Amount due from an investee company	20	–	119,862,029
		67,931,349	165,283,626
Current assets			
Properties held for sale	22	206,207	206,207
Trade and other receivables		346,351	165,588
Amounts due from subsidiaries		25,693,871	27,807,786
Trading securities listed in Hong Kong, at market value		–	240,138
Bank balances and cash		9,297,516	128,481
		35,543,945	28,548,200
Current liabilities			
Trade and other payables		910,630	4,029,421
Balance of consideration payable on acquisition of an associate		–	12,000,000
Secured bank loan – due within one year	27	556,616	–
		1,467,246	16,029,421
Net current assets		34,076,699	12,518,779
Total assets less current liabilities		102,008,048	177,802,405
Non-current liability			
Secured bank loan – due after one year	27	2,004,532	–
NET ASSETS		100,003,516	177,802,405

Balance Sheet

At 31st July, 2002

	NOTES	2002 HK\$	2001 HK\$
CAPITAL AND RESERVES			
Share capital	28	192,959,821	192,959,821
Reserves	30	(92,956,305)	(15,157,416)
SHAREHOLDERS' FUNDS		<u>100,003,516</u>	<u>177,802,405</u>

Tse Cho Tseung
DIRECTOR

Ding Chung Keung, Vincent
DIRECTOR



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