

## LIQUIDITY AND CAPITAL RESOURCES

As at 30 September 2002, shareholders' funds of the Group amounted to approximately HK\$177,201,000. Current assets amounted to approximately HK\$177,117,000, of which approximately HK\$132,665,000 were cash and bank deposits. The Group's current liabilities amounted to approximately HK\$823,000.

The Group principally finances its operations by the funding provided by previous share capital subscription & placement, proceeds from the disposals of some subsidiaries in prior year, and internally generated cashflows. There was no outstanding bank overdrafts or bank borrowings as at the Period end date.

As at 30 September 2002, the Group had no significant foreign currency exposure.

## DIRECTORS' INTERESTS IN SECURITIES

As at 30 September 2002, save as disclosed below, none of the Directors or the chief executive of the Company has any interest in the equity or debt securities of the Company or any associated corporations (within the meaning of the Securities (Disclosure of Interests) Ordinance (the "SDI Ordinance")) or which are required to be or have been notified to the Company and the SEHK, pursuant to Section 28 of the SDI Ordinance (including interests which any such person is deemed or taken to have under Section 31 of, or Part 1 of the Schedule to, the SDI Ordinance) or which were required, pursuant to Section 29 of the SDI Ordinance, to be entered in the register kept by the Company referred to therein or which are required to be notified to the Company and the SEHK pursuant to the Model Code for Securities Transactions by Directors of Listed Companies.

**1. Ordinary shares of the Company**

Name of director	Note	Type of interest	Number of ordinary shares of the Company
Dr. Jeffrey Len-Song KOO	(a)	Corporate	1,795,000,000
Mr. Chin Yao LIN		Personal	3,242,000

*Note:*

- (a) These shares are owned by KG NextVision Corporation, the Company's ultimate holding company. Dr. Jeffrey Len-Song KOO has a 100% beneficial interest in Mastiff International Limited, which owns 100% interest in KG NextVision Corporation.

Other than certain nominee shares in subsidiaries held by the directors in trust for the Company, no directors have any interest in the share capital of the Company's subsidiaries.

Save as disclosed above, none of the directors or their associates had any personal, family, corporate or other interests in the equity or debt securities of the Company or any of its associates as defined in the SDI Ordinance.

**2. Options to subscribe for shares of the Company**

Under the share option scheme of the Company adopted on 28 July 1992, Mr. Jeffrey John Leon KOO, Jr. holds options to subscribe for shares for the Company, the details of which were disclosed above under the section "Staff Remuneration Policy and Share Option Scheme".